



# **Amrutvahini Institute of Management and Business Administration, Sangamner**

Approved BY AICTE New Delhi, Permanently Affiliated to Savitribai Phule Pune University &  
NAAC Accredited Institute

## **DVV CLARIFICATION 6.5.3 – IQAC MEETINGS 2022-23**



# IQAC Meetings 2022-23

15/07/2022

## NOTIFICATION

As per National Assessment & Accreditation Council (NAAC), Bangalore for performance evaluation, assessment & accreditation and quality up gradation of institute it is proposed to all Higher Education Institute (HEI) to establish a Internal Quality Assurance Cell (IQAC) as quality sustenance measure. In this regards, below mentioned are appointed as IQAC members. The List is as follows:-

Sr.No.	Name of the Member	Designation
1.	Hon.Balasaheb Gunjal Patil	Local Society Member
2.	Mr.Anil.Shinde	Management Representative Member
3.	Dr.B.M.Londhe	Chairperson
4.	Mr.Sanjay Dighe	Industry Member
5.	Prof. R.B.Gawali	Teacher Member
6.	Prof.N.S.Bhand	Teacher Member
7.	Dr.S.K.Nimbalkar	Teacher Member
8.	Mr.Yogesh Amle	Alumni Member
9.	Mr.B.M.Shinde	Administrative Member
10	Miss Sayli Naikwadi	Student Member
11	Prof.N.M.Nair	Coordinator

The Internal Quality Assurance Cell (IQAC) shall work to –

1. To develop a system for Conscious, Consistent and catalytic action to improve academic and administrative performance of the institution.
2. To promote measures for institutional functioning towards quality enhancement through internalization of quality culture and institutionalization of best practices.

A copy of guidelines for the creation of Internal Quality Assurance Cell as received by NAAC is forwarded to each member.



**Dr.B.M.Londhe**  
**Director**  
**AIMBA,Sangamner**



**Amrutvahini Institute of Management & Business Administration, Sangamner**

**Internal Quality Assurance Cell (IQAC)**

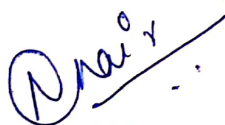
**Date: 16/07/2022**

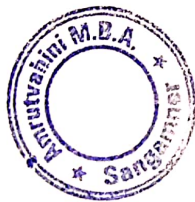
**Meeting Notice**


All IQAC Member, Teaching & Non-Teaching Staff are hereby informed that the meeting of IQAC has been scheduled on 16<sup>th</sup> July 2022 at 3.00pm at AIMBA Meeting Hall to discuss the below mentioned agenda. Kindly Note

**Agenda**

1. Review of the previous Meeting held.
2. Admission 2022
3. Seminar, Conference & FDP Proposal
4. Subject allocation
5. HR Meet & Alumni Meet
6. Institutional Policies
7. To Discuss various activities to be taken in the current year
8. Any other issues with prior preparation of the chairperson.

  
**Prof.N.M.Nair**  
Coordinator-IQAC



  
**Dr.B.M.Londhe**  
Chairman-IQAC

# Amrutvahini Institute of Management & Business Administration, Sangamner

## Internal Quality Assurance Cell (IQAC)

### Minutes of Meeting

Date : 16/07/2022


Time: 03:00pm

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Sr. No.	Agenda	Minutes
1.	Previous Meeting review	<ul style="list-style-type: none"><li>• Previous meeting review was taken by the Chairman.</li></ul>
2.	Admission 2022	<ul style="list-style-type: none"><li>• Admission strategies for the year 2022-23 were discussed.</li><li>• It was instructed to conduct MBA CET Mock Test for MBA Aspirants</li><li>• It was asked to all staff members to collect maximum data base of students for MBA admission</li></ul>
3.	Seminar, Conference & FDP Proposal	<ul style="list-style-type: none"><li>• It was instructed to all faculties to submit proposal for various seminar, conference, FDP and research grants wherever possible</li><li>• Institute should aim at conducting one national level conference, one state level conference and One FDP in this academic year.</li></ul>
4.	Subject allocation	<ul style="list-style-type: none"><li>• It was Instructed to academic coordinator to allocate subject as per faculties domain and also manage work load distribution</li><li>• Activities such as GD, PI, Aptitude test etc should be included in the work load distribution</li></ul>
5.	HR Meet & Alumni Meet	<ul style="list-style-type: none"><li>• This year Institute should plan to organize one HR meet to increase the placement of the institute</li><li>• Alumni meet should also be arranged to increase alumni network</li></ul>
6.	Institutional Policies	<ul style="list-style-type: none"><li>• It was discussed to prepare a leave policy for student to manage absenteeism</li><li>• Institute should maintain continuous contact with the various HR personnel which may help in placement opportunities</li><li>• Students should encouraged more to do certified course for overall development</li></ul>

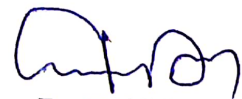


7.	To Discuss various activities to be taken in the current year	<ul style="list-style-type: none"> <li>• For MBA-I &amp; MBA-II Mentorship program will also be conducted for the academic year 2022-23</li> <li>• It was strictly instructed to all faculties to observe student discipline in the campus. For MBA-I induction and orientation program will be organized.</li> <li>• It was decided the Institute will be organizing a International / national conference in this academic year.</li> <li>• It was also decided that institute will try to organize faculty development program in this year.</li> <li>• It was instructed to placement coordinator to try and work for more campus drive in institute, for this it was decided to visit various companies in Ahmednagar, Pune &amp; nashik.</li> <li>• It was decided to implement new admission strategies to attract quality students towards the institute.</li> <li>• Review of college committees need to be done so that their work flow is equally disturbed which also helps in maintaining proper record.</li> <li>• Institute should try to enroll maximum number of students in Ph.D research centre</li> <li>• After detailed discussing it was decided that for students, institute will be taking rigorous efforts for have an overall development of the students</li> <li>• It was decided that the internal evaluation for students should be consistent and common for all students. Some liberty can be given to internal subjects</li> <li>• Institute will be organizing Industrial visits for the practical exposure for students.</li> <li>• It was also decided to conduct parent meet to make aware to the parents about various initiative taken by institute for overall development.</li> </ul>
8.	Any other issues with prior preparation of the chairperson.	<ul style="list-style-type: none"> <li>• For this year AAA same committee to be continued as last year.</li> </ul>



**Prof.N.M.Nair**  
Coordinator-IQAC





**Dr.B.M.Londhe**  
Chairman-IQAC



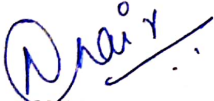
**Date: 07/12/2022**

**Meeting Notice**

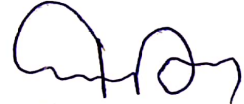
All IQAC Member, Teaching & Non-Teaching Staff are hereby informed that the meeting of IQAC has been scheduled on 7<sup>th</sup> December 2022 at 4.00pm at AIMBA Meeting Hall to discuss the below mentioned agenda. Kindly Note

**Agenda**

1. Review of the previous Meeting held.
2. Freshers Welcome 2022
3. NAAC AQAR Submission
4. HR Meet & Alumni Meet
5. Any other issues with prior permission of the chairperson



**Prof.N.M.Nair**  
Coordinator-IQAC



**Dr.B.M.Londhe**  
Chairman-IQAC

# Amrutvahini Institute of Management & Business Administration, Sangamner

## Internal Quality Assurance Cell (IQAC)

### Minutes of Meeting

Date : 07/12/2022

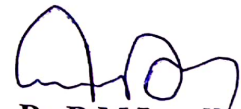
Time: 04:00pm

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Sr. No.	Agenda	Minutes
1.	Previous Meeting review	<ul style="list-style-type: none"><li>• Previous meeting review was taken by the Chairman.</li></ul>
2.	Freshers Welcome 2022	<ul style="list-style-type: none"><li>• It was decided to conduct fresher's welcome program in the month of December</li><li>• It was asked to indentify guest speaker for the functions</li><li>• Some sports &amp; cultural activities to conducted before the formal program</li><li>• It was also asked to distribute various task &amp; form committee accordingly</li></ul>
3.	NAAC AQAR Submission	<ul style="list-style-type: none"><li>• It was asked to all faculty members to fill data related to NAAC AQAR 2021-22 as quickly as possible</li><li>• Institute should aim to submit AQAR in the month of Jan 2023</li><li>• It was strictly instructed to all faculties to show all events activities conducted in the Institute</li></ul>
4.	HR Meet & Alumni Meet	<ul style="list-style-type: none"><li>• As decided in the last meeting HR Meet &amp; Alumni Meet to be conducted in Pune</li><li>• It was asked to calculate rough estimated budget for both the event</li><li>• It may be conducted in First week of Feb 2023</li></ul>
5.	Any other issues with prior preparation of the chairperson.	-----



Prof.N.M.Nair  
Coordinator-IQAC



Dr.B.M.Londhe  
Chairman-IQAC



**Amrutvahini Institute of Management & Business Administration, Sangamner**

**Internal Quality Assurance Cell (IQAC)**

**Date: 20/01/2023**

**Meeting Notice**

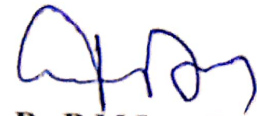
All IQAC Member, Teaching & Non-Teaching Staff are hereby informed that the meeting of IQAC has been scheduled on 20<sup>th</sup> January 2023 at 4.00pm at AIMBA Meeting Hall to discuss the below mentioned agenda. Kindly Note

**Agenda**

1. Review of the previous Meeting held.
2. National Seminar 2023
3. NAAC AQAR 2021-22 Submission
4. Academic Conclusion
5. Admission 2023 Campaign
6. Any other issues with prior permission of the chairperson



**Prof.N.M.Nair**  
Coordinator-IQAC



**Dr.B.M.Londhe**  
Chairman-IQAC

**Amrutvahini Institute of Management & Business Administration, Sangamner**  
**Internal Quality Assurance Cell (IQAC)**

*Minutes of Meeting*

**Date : 20/01/2023**

**Time: 04:00pm**

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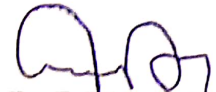
Sr. No.	Agenda	Minutes
1.	Previous Meeting review	<ul style="list-style-type: none"> <li>• Previous meeting review was taken by the Chairman.</li> </ul>
2.	National Seminar 2023	<ul style="list-style-type: none"> <li>• Institute has received SPPU sponsored grant for conducting national seminar</li> <li>• Topic for the seminar will "Implementation of National Educational Policy 2020"</li> <li>• It was instructed to form various committees related to the Seminar</li> <li>• It was instructed to all staff to execute and conduct seminar in a very effective manner.</li> </ul>
3.	Mid Sem Exam 2022	<ul style="list-style-type: none"> <li>• It was unanimously decided that offline exam to be conducted in the month of Feb 2022</li> <li>• College exam officer was asked to prepare the tentative time table for the same.</li> </ul>
4.	NAAC AQAR 2021-22 Submission	<ul style="list-style-type: none"> <li>• Last date of submission of AQAR 2021-22 is 28/02/2023</li> <li>• All faculties should follow the deadline and fill data as early as possible</li> <li>• All should show maximum information wherever required.</li> </ul>
5.	Academic Conclusion	<ul style="list-style-type: none"> <li>• University exam may be scheduled in month of feb or mar 2023</li> <li>• It was instructed that conclusion of semester will be done on 22/02/2023 for MBA-Ist year and 11/02/2023 for MBA-IIst year</li> </ul>
6.	Admission 2023 Campaign	<ul style="list-style-type: none"> <li>• Prof.R.B.Satpute &amp; Dr.N.M.Nair was appointed as admission coordinator for this year</li> <li>• It was asked to prepare a concrete plan about Admission Campaign</li> </ul>



		<ul style="list-style-type: none"><li>It was also decided to prepare a schedule to visit various graduation institute for collecting data and sharing MBA CET information</li></ul>
7.	Any other issues with prior preparation of the chairperson.	-----



**Prof.N.M.Nair**  
Coordinator-IQAC



**Dr.B.M.Londhe**  
Chairman-IQAC

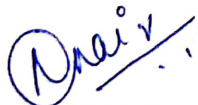
**Date: 11/04/2023**

**Meeting Notice**

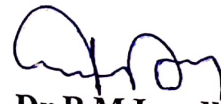
All IQAC Member, Teaching & Non-Teaching Staff are hereby informed that the meeting of IQAC has been scheduled on 11<sup>th</sup> April 2023 at 4.00pm at AIMBA Meeting Hall to discuss the below mentioned agenda. Kindly Note

**Agenda**

1. Review of the previous Meeting held.
2. Attendance Review
3. NBA Accreditation
4. Placement
5. Alumni Interaction
6. Parent Meet
7. Industrial Visit & Student trip
8. Academic review and Farewell
9. Any other issues with prior permission of the chairperson



**Prof.N.M.Nair**  
Coordinator-IQAC



**Dr.B.M.Londhe**  
Chairman-IQAC



# Amrutvahini Institute of Management & Business Administration, Sangamner

## Internal Quality Assurance Cell (IQAC)

### Minutes of Meeting

Date : 11/04/2023

Time: 04:00pm

Page 01 / 02

Sr. No.	Agenda	Minutes
1.	Previous Meeting review	<ul style="list-style-type: none"><li>• Previous meeting review was taken by the Chairman.</li></ul>
2.	Attendance Review	<ul style="list-style-type: none"><li>• It was instructed to all faculties to review attendance of students and identify students having low attendance</li><li>• It was instructed to call directly to the parents of those students and inform them about the attendance</li></ul>
2.	NBA Accreditation	<ul style="list-style-type: none"><li>• It was instructed to all, that institute should apply for NBA in the next academic year</li><li>• Institute should try to take ISO certification in the next academic year</li></ul>
4.	Placement	<ul style="list-style-type: none"><li>• It was instructed to all faculties to give their reference for placement</li><li>• Students should be given training session on interview techniques</li></ul>
5.	Alumni Interaction	<ul style="list-style-type: none"><li>• It was told to increase the number of alumni interaction in each semester.</li><li>• At least 3-4 interaction should be organized in each semester</li><li>• Students should get some insights from this interaction so that this can help them in final placement</li></ul>
6.	Parent Meet	<ul style="list-style-type: none"><li>• It was decided to organize a parent meet on the month of april</li><li>• It was asked to appoint coordinator for the same and allocate various responsibilities to conduct the parent meet</li></ul>





7.	Industrial Visit & Student trip	<ul style="list-style-type: none"> <li>• It was decided to organize a industrial visit in the month of may / june 2023</li> <li>• It was also decided to take student for one study tour in the konkan region</li> <li>• It was asked to calculate estimated expenses of the same</li> </ul>
8.	Academic review and Farewell	<ul style="list-style-type: none"> <li>• It was instructed to take academic review at the end of semester and also take feedback from the students</li> <li>• It was also asked to organize farewell for outgoing students in the month of July 2023.</li> </ul>
7.	Any other issues with prior permission of the chairperson	-----

*Nair*

**Prof.N.M.Nair**  
Coordinator-IQAC



*Dr. B.M. Londhe*

**Dr.B.M.Londhe**  
Chairman-IQAC

# Action Taken Report 2022-23

Amrutvahini Institute of Management & Business Administration,  
Sangamner

Internal Quality Assurance Cell (IQAC)

Compliance Report on resolutions taken in IQAC Meetings for the Academic Year  
2022-23

## 1. IQAC Meeting conducted on 16/07/2022

- As per instruction by IQAC member institute successfully filled all seat for MBA-Ist Year 2023
- Proposal for national conference was submitted and university granted proposal to conduct a national conference on NEP 2020
- Subject allocation was done as per faculty domain and effective academics was executed.
- Institute successfully organized alumni meet of its first catch (1995-97)
- New institutional policies was effectively implemented
- Institute organized various guest lectures, training program and activities for all round development of the students.

## 2. IQAC Meeting Conducted on 07/12/2022

- Institute successfully organized fresher's welcome program for MBA-1st year students
- Institute successfully submitted its NAAC AQAR 2021-22 before due date
- Institute also arranged some alumni talks and interaction for MBA students

## 3. IQAC Meeting Conducted on 20/01/2023

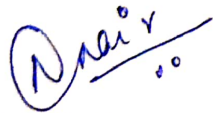
- Institute organized a University sponsored national seminar on the topic "Implementation of National Educational Policy 2020"
- All committees of seminar worked very efficiently for the same
- Institute successfully submitted its NAAC AQAR 2021-22 before due date all faculties provided maximum information.



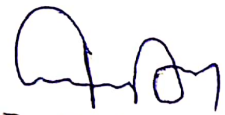
- d. Academic conclusion was done as per decided deadline, feedback from students was taken and reviewed
- e. A detailed plan of Admission was submitted by admission coordinators and its implementation was done accordingly

#### 4. IQAC Meeting Conducted on 11/04/2023

- a. Attendance review was done, and those with less attendance were given warning. Their parents were also informed about low attendance
- b. Institute in the next academic year will try to go for NBA accreditation. It may be done after apply for 2<sup>nd</sup> cycle of NAAC
- c. With rigorous efforts and dedication of placement cell and all staff members Institute was able to place number of students in various reputed organization
- d. Institute also arranged some alumni talks and interaction for MBA students
- e. Institute successfully organized parent meet on 26<sup>th</sup> April 2023
- f. Library also got updated with new books & e-books.
- g. Institute successfully organized industrial visit at Alf Industries, Pune
- h. Institute successfully organized a study tour at Nagaon Beach (Konkan)
- i. Institute organized a farewell program for its outgoing students in July 2023



**Prof N.M.Nair**  
Coordinator -IQAC



**Dr. B.M.Londhe**  
Chairman-IQAC



# **Amrutvahini Institute of Management and Business Administration, Sangamner**

Approved BY AICTE New Delhi, Permanently Affiliated to Savitribai Phule Pune University &  
NAAC Accredited Institute

## **DVV CLARIFICATION**

### **6.5.2 – ACADEMIC & ADMINISTRATIVE AUDIT(AAA) 2022-23**







Amrutvahini Sheti & Shikshan Vikas Sanstha's

# Amrutvahini Institute of Management & Business Administration, Sangamner

(Affiliated to Savitribai Phule Pune University of Pune and Approved by AICTE New Delhi)

DTE CODE - 5324

NAAC Accredited

ISO 9001 : 2015 Certified Institute

SPPU CODE - 0581

Ref. AIMBA / 239-A

Date : 18/7/2022

## ACADEMIC AND ADMINISTRATIVE AUDIT COMMITTEE FORMATION

With reference to Above stated subject Institute has for a Academic and Administrative Audit Committee (AAA) the main purpose of the committee is to evaluate and enhance the overall academic and administrative functioning of the institution. Also to ensure compliance with established policies and standards.

**I. Duration:** - The committee will be formed for a term of one Academic Year (2022-23)

### **Committee Composition:**

1. Chairman: - Dr.M.P.Shirbate, Principal, Amrutvahini Institute of Pharmacy, Sangamner
2. Member : - Dr.R.S.Tajane, Professor, Dept of Automation, Amrutvahini College of Engineering, Sangamner

### **II. Responsibilities:**


A. Academic Audit: 1. Evaluate the quality of academic programs. 2. Assess the effectiveness of teaching and learning methodologies. 3. Review examination and assessment processes. 4. Ensure alignment with accreditation standards.

B. Administrative Audit: 1. Review administrative procedures and policies. 2. Assess the efficiency of administrative processes. 3. Examine financial management and resource allocation. 4. Evaluate compliance with relevant regulations.

C. Reporting: 1. Provide periodic reports to the institution's leadership. 2. Submit a comprehensive year-end report with recommendations.

**III. Reporting Mechanism:** The committee will submit reports to the appropriate authority.

**IV. Term Renewal or Dissolution:** At the end of the academic year the committee's continuation or dissolution will be decided based on the institution's needs.

  
Dr. B.M. Londhe  
Director  
AIMBA



**Amrutnagar, Post : Sangamner (S.K.) - 422608, Tal.: Sangamner, Dist.: Ahmednagar, (M.S.)**

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• E-mail : [directoraimba@yahoo.in](mailto:directoraimba@yahoo.in)

• website : [www.amrutimba.org](http://www.amrutimba.org)





**ACADEMIC AND ADMINISTRATIVE AUDIT (AAA) 2022-23**

Of

**Amrutvahini Institute of Management and Business Administration, Sangamner**

**ASSESSMENT DETAILS**

**Teaching Learning**

Sr.No	Parameters	Assessment Outcome
1	Academic Calendar	Prepared at start of each semester as per university guideline
2	Time Table	Prepared at start of each semester on the basis of academic calendar
3	Choice of Elective	Number of elective options given as per specialization
4	Teaching Plan	Prepared by each faculty at the start of each semester on the basis of time table
5	Session Conducted as per Session planned	90% to 100%
6	Average percentage of Syllabus completion	100%
7	Teaching Pedagogy	Latest teaching methodology used for teaching such as case studies, field visit etc. use of ICT to be more
8	Number of Value Added Courses offered in year	01 to 02
9	Online certified coursed completed by the student	60% to 70%

**Concurrent Assessment**

1	Number of Concurrent Assessment method used	03
2	Rubrics Prepared	Prepared as per each assessment method
3	Concurrent Assessment Answer Key	Prepared as per each assessment method
4	Involvement in External papers setter	Majority of the faculty are involved in SPPU paper setting
5	Involvement in External paper evaluator	Majority of the faculty go for CAP (Central Assessment Process) center for paper checking. Also some are invited as expert for University Viva Voce
6	Result Analysis	Prepared and verified
7	Remedial classes provided	Counseling session done by each faculty for clearing doubt and queries of the students



## Outcome Based Education

Sr.No	Parameters	Assessment Outcome
1	Whether outcome based education provided in the institute	Provided as per university guideline
2	Learning Outcome communicated to, staff, student and external examiner	Communicated to all stakeholders
3	Bloom's Taxonomy based Assessment	Implement in 100% subjects taught
4	CO-PO communicated to Students	Communicated to student in syllabus and also displayed in Institute campus
5	Slow Learner / Fast Leaner	Identified through various training session and acted accordingly
6	Course Exit Survey	Conducted for more then 75% subject

## Feedback of Stakeholders

1	Student Feedback	Feedback collected, Analyzed and corrective action taken if any
2	Teacher Feedback	Feedback collected, Analyzed and corrective action taken if any
3	Employer Feedback	Feedback collected, Analyzed and corrective action taken if any
4	Parents Feedback	Feedback collected, Analyzed and corrective action taken if any
5	Alumni Feedback	Feedback collected, Analyzed and corrective action taken if any





## Outcome Based Education

Sr.No	Parameters	Assessment Outcome
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## Feedback of Stakeholders

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3	Employer Feedback	Feedback collected, Analyzed and corrective action taken if any
4	Parents Feedback	Feedback collected, Analyzed and corrective action taken if any
5	Alumni Feedback	Feedback collected, Analyzed and corrective action taken if any



## Student Holistic Development

Sr.No	Parameters	Assessment Outcome
1	Project based learning in all semester	Provided for various courses as per university guidelines
2	ICT enabled learning in all semester	Provided in all courses as per university guidelines
3	Research Based Learning in all semester	Provided based on individual course requirement
4	Social activities involved in all semester	Provided based on individual course requirement
5	Ethical and values involved in all semester	Provided based on individual course requirement

### Statutory Requirement

Sr.No	Parameters	Assessment Outcome
1	Percentage of Full time teachers as per requirement	90% to 100%
2	Number of CHN approved teachers	Nil
3	Director	Appointed & Approved
4	Librarian	Appointed & Approved
5	College Development Committee	Formed and record maintained
6	Grievance Cell	Formed and record maintained
7	Women Anti Sexual Harassment Cell	Formed and record maintained
8	Anti Ragging	Formed and record maintained
9	IQAC	Formed and record maintained
10	Anti-ragging Cell	Formed and record maintained

### Administrative Section



1	Student Section	<ul style="list-style-type: none"> <li>• Checked &amp; verified student admission process</li> <li>• Checked &amp; verified process of distributing T.C / Bonafied Letter</li> <li>• Checked &amp; verified exam form filling process as per university guideline</li> <li>• Checked &amp; verified grievance redressal process of students</li> </ul>
2	Scholarship Section	<ul style="list-style-type: none"> <li>• Checked &amp; verified process of scholarship form filling as per notification by government</li> <li>• Checked &amp; verified document uploading &amp; verification process for various scholarship</li> <li>• Checked &amp; verified account details of student for scholarship disbursement</li> </ul>



3	Account Section	<ul style="list-style-type: none"> <li>• Checked &amp; verified Fees collection process of students</li> <li>• Check &amp; verified daily cash inward &amp; outward process</li> <li>• Check &amp; verified external audit report from CA</li> </ul>
4	Store Section	<ul style="list-style-type: none"> <li>• Check &amp; verified Material inward &amp; outward register</li> <li>• Check &amp; verified process of material requisition &amp; distribution</li> <li>• Check &amp; verified record of dead stock register</li> </ul>

**Concluding Remarks:-**

1. Institute may try to increase value added courses to the students, and also should try to inculcate more project based learning
2. The Institute must go for NBA accreditation, as per NEP guidelines
3. The institute may try to increase the intake capacity to 180 Seats, considering the demand situation of MBA seats
4. The institute should have more consultancy assignments to generate resources.

<b>AUDITED BY :-</b>	
Date – 20/11/2023	
 <b>Dr.M.P.Shirbate</b> <b>(Chairman)</b>	 <b>Dr.R.S.Tajane</b> <b>(Member)</b>





**ACADEMIC AND ADMINISTRATIVE AUDIT (AAA) 2022-23**

Of

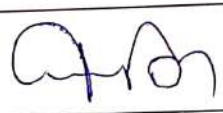
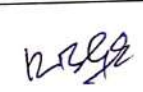
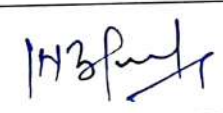
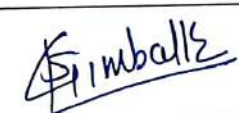
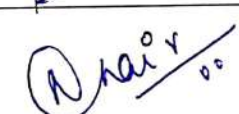
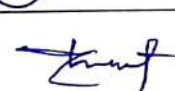
**Amrutvahini Institute of Management and Business Administration, Sangamner**

*Attendance Sheet*

**Audit Committee Members**

Sr.No.	Name of Auditor	Designation	Signature
1	Dr.M.P.Shirbate Principal, Amrutvahini Institute of Pharmacy, Sagamner	Chairman	
	Dr.R.S.Tajane Professor, Dept of Automation Amrutvahini College of Engineering, Sangamner	Member	

**Amrutvahini MBA Staff**

1.	Dr.B.M.Londhe	Director	
2.	Dr.R.B.Gawali	Learning & Development Coordinator	
3.	Dr.N.S.Bhand	Placement Coordinator	
4.	Dr.S.K.Nimbalkar	Academic Coordinator	
5.	Dr.N.M.Nair	IQAC Coordinator	
6.	Mr.B.M.Shinde	Office Superintendent	

Place – Sangamner

Date – 20/11/2023



**WELCOME OF AUDIT TEAM BY DIRECTOR & ACADEMIC COORDINATOR**



**AUDIT TEAM VERIFYING VARIOUS FILES**





# **Amrutvahini Institute of Management and Business Administration, Sangamner**

Approved BY AICTE New Delhi, Permanently Affiliated to Savitribai Phule Pune University &  
NAAC Accredited Institute

## **DVV CLARIFICATION**

### **6.5.2 – LIST OF COLLABORATION QUALITY INITIATIVE WITH OTHER INSTITUTE / MOU 2022-23**





Sl. No.	Name of the MoU / Collaboration / linkage	Name of the collaborating agency / institution / industry / corporate house with whom the MoU / collaboration / linkage is made, with contact details	Year of signing MoU / collaboration / linkage	Duration of MoU / collaboration / linkage	List the actual activities under each MOU and web - links year-wise
1	Neorare-MoU	Neorare Services LLP,Pune	2023	5 Years	Training & Placement, Internship
2	ExcelR-MoU	ExcelR Solutions 49,1 <sup>st</sup> Stage,BTM Layout, Bengaluru, Karnataka 560068.	2022	2 Years	Online Training , Skill Development, Guest Lectures, FDP & SIP
3	GTT-MoU	GTT Foundation , 10, Talera Park, Kalyani nagar, Pune-411054	2022	2 Years	Online Training , Skill Development &SIP
4	7A-MoU	Seven Academy	2022	1 Year	Online Training & Skill Development & SIP
5	Bhart Computers-MoU	Bharti Computer World T23/24, TopTen Imperial Opp.Yashodhan Building Nashik Road, Sangamner-422605	2021	12 Weeks	Training, Sales &Marketing Project
6	MACCIA-MoU	Maharashtra Chamber of Commerce, Industry & Agriculture[MACCIA] Oricon House, 6th Flor, Building 12, KDubash Marg, Fort, Mumbai, Maharashtra-400001	2021	Till Date	Training & Internship
7	BRW Industries-MoU	BRW Industries, Plot NO.B169,MIDC Malegaon, Sinnar, Dist-Nashik	2021	3 Years	Training & Internship
8	TMU-MoU	Teerthakar Mahaveer Institute of Management & Technology, Teerthakar Mahaveer University,	2020	3 Years	Faculty/StudentExchange

		Moradabad[U.P.]			
9	SMBTSSKL - MoU	Sahakarmarshi Bhauasaheb Thorat Sahakari Sakhar Karkhana Ltd, Amrutnagar. Sangamner	2020	Till Date	Training & Placement, Internship, Industrial Visit
10	SMBTASBL - MoU	Saharar Maharshi Bhauasaheb Thorat Amrutvahini Sahakari Bank Ltd, Ghulewadi, Tal-sangamner.Dist- Ahmednagar	2021	Till Date	Training & Placement, Internship
11	Sahyadri Agrovet- MoU	Sahyadri Agrovet, Plot No.42,Nearwater tank, MIDC,Sangamner,Dist- Ahmednagar 8975606464	2019	Till Date	Training & Placement, Internship, Industrial Visit
12	SMBST College- MoU	Sahyadri Bahujan Vidya Prasarak Samajs SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS, SCIENCE AND COMMERCE, SANGAMNER,02425 226076	2019	Till Date	Faculty/StudentExchange
13	OMLC-MoU	Shri.Omlarnath Malpani Law College,Sangam ner Phone No.(02425)223631	2019	10 Years	Faculty/StudentExchange
14	CD Jain- MoU	C.D.Jain College of Commerce,Shr iranpur,Dist- Ahmednagar	2019	Till Date	Faculty/StudentExchange
15	AGESAC&S C- MoU	Ashok Gramin Education Societies- Arts,Commerce & Science College,Ashoknagar,Shrira mpur	2019	Till Date	Faculty/StudentExchange

16	Furniture Mall-MoU	Shree Impex The Furniture Mall,Shrirampur. Phone No.: 02422-265015 /8055646566	2018	5 Years	Training & Placement, Internship
17	Arvind Footwears -MoU	Arvind Footwear Pvt Ltd. Plot No. C-35,MIDC Industrial Area,Ahmednagar-14000.Maharashtra.India Phone:0241-2777208,2777706	2019	3 Years	Training & Placement, Internship
18	SSAVL-MoU	Sangamner Sahakari AudoygikVashath Ltd, Sangamner	2017	Till Date	Training & Placement, Internship, Industrial Visit
19	STSDU&PS M-MoU	Sangamner Taluka Sahakari Dudh Utpadak And Prakriya Sangh Maryadit, Ghulewadi,Amrutnagar, Sangamner 422608	2016	Till Date	Training & Placement, Internship, Industrial Visit



# MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**Amrutvahini Institute of Management & Business Administration,  
Sangamner**



AND

**NeoRare Services LLP, Pune.**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the .....<sup>23<sup>rd</sup></sup>.....day of Month-[November] 2022 by and between.

**Amrutvahini Institute of Management & Business Administration, Sangamner**, the First Party represented herein by its Director / Head of Institution **Dr.B.M.Londhe**, And **NeoRare Services LLP, Pune**. The second party and represented herein by its Founder/ Centre Head / Director / Managing Director **Vahida Pathan** Founder-NeoRare.

WHEREAS:

- A) First Party is a Higher Educational Institution named: **Amrutvahini Institute of Management & Business Administration**.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **NeoRare Services LLP, Pune**, - the Second Party is engaged in \_\_\_\_\_ << related fields >>.



NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

## CLAUSE 1

## CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

## CLAUSE 2

## SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Amrutvahini Institute of Management & Business Administration**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.





### CLAUSE 3

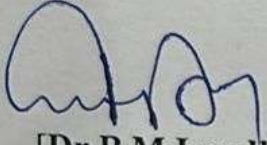
### VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

### CLAUSE 4

### RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.



[Dr.B.M.Londhe]

First Party

Director, AIMBA, Sangamner



[Vahida Pathan]

Second Party

Founder-NEORARE





## MEMORANDUM OF UNDERSTANDING

(MoU)

BETWEEN



ExcelR Solutions

&



**Amrutvahini Institute of Management & Business Administration**  
**Pune-Nasik Highway, Amrutnagar, Sangamner**  
**Dist. Ahmednagar-422608 Maharashtra, India**

FOR

**Student Development Programs, Faculty  
Development Programs and Student Internships  
on Different Emerging Software Technologies**

ExcelR Solution  
49, 1st Cross, 27th Main, behind Tata Motors, 1st Stage, BTM Layout, Bengaluru, Karnataka 560068.  
Email: [enquiry@excelr.com](mailto:enquiry@excelr.com) | 1800-212-2120 (Toll Free)  
[www.excelr.com](http://www.excelr.com)



## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (herein after called as the 'MOU') is entered into on this the 18<sup>th</sup> day of July month 2022 (Date 18-07-2022), by

and between **ExcelR Solutions,**

(Here in after referred as '**First Party**')

**And**

**Amrutvahini Institute of Management & Business Administration  
Pune-Nasik Highway, Amrutnagar, Sangamner  
Dist. Ahmednagar-422608 Maharashtra, India**

(Here in after referred to as '**Second Party**')

(First Party and Second Party are hereinafter jointly referred to as '**Parties**' and individually as '**Party**')

### WHEREAS:

1. First Party is a EdTech company: ExcelR Solutions
2. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
3. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
4. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

ExcelR Solution

49, 1st Cross, 27th Main, behind Tata Motors, 1st Stage, BTM Layout, Bengaluru, Karnataka 560068.

Email: enquiry@excelr.com | 1800-212-2120 (Toll Free)

www.excelr.com

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

**CLAUSE 1: CO-OPERATION**

5. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings.
6. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to the second party in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
7. The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds, and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.
8. ExcelR would be the training delivery partner for the second party on various trending technologies.
9. ExcelR would be the training delivery partner for the student internships of second party on various trending technologies of minimum four weeks duration.
10. ExcelR will reach out to students to communicate about course details, webinars, blogs, industry events etc., which will be informative or promotional in nature.
11. Training & Development and dissemination of knowledge for students of second party & affiliated colleges and employees of both the organizations.

ExcelR Solution

49, 1st Cross, 27th Main, behind Tata Motors, 1st Stage, BTM Layout, Bengaluru, Karnataka 560068.

Email: [enquiry@excelr.com](mailto:enquiry@excelr.com) | 1800-212-2120 (Toll Free)

[www.excelr.com](http://www.excelr.com)



12. ExcelR would work with incubation centers/ innovation cells of second party (Case to case basis), to formulate the business cases and data collection process from various industry and academic bodies that are associated with the second party
13. Cooperation between both parties would be extended to any other area which may be mutually beneficial to both the organizations.

## **CLAUSE 2: SCOPE OF THE MoU**

14. The budding graduates from the institutions could play a key role in technological up-gradation, innovation, and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
15. Software Technologies Training: The first party will provide the trainings to the students and Faculties of the second party on different technologies like Data Science, Data Analyst, Artificial Intelligence, Tableau, Python, etc., Research and Development
16. Skill Development Programs: First Party to train the students of second Party on the emerging technologies to bridge the skill gap and make them industry ready.
17. Guest Lectures: First Party to extend the necessary support to deliver guest lectures to the students of the second Party on the technology trends and in house requirements.
18. Faculty Development Programs: First Party to train the faculties of second Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
19. Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
20. There is no financial commitment on the part of the second party to enroll the students and faculties for the different free trainings run by the first party under Everyday Learning Initiation.
21. First party would extend the help in providing artifacts such as training records, certificates to the second party upon a written request from the second party. This

ExcelR Solution

49, 1st Cross, 27th Main, behind Tata Motors, 1st Stage, BTM Layout, Bengaluru, Karnataka 560068.

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[www.excelr.com](http://www.excelr.com)

information is limited to only the students of second party and at the discretion of first party.

22. In case, second party wants to conduct customized commercial trainings then this agreement can be amend/adding annexure with mutually agreed terms.

### **CLAUSE 3: INTELLECTUAL PROPERTY**

23. The first party will have the sole rights on the curriculum and related content provided in the trainings and it cannot be replicated or copied without the consent of the first party.
24. Confidentiality: Except as may otherwise be required by law, each party will hold confidential, during and after the term of this Agreement, any confidential information disclosed to it or its representatives, and will not disclose any such confidential information to any third party.

### **CLAUSE 4: VALIDITY**

25. The period of the agreement is valid for a period of 2 years from the date of signing of this agreement
26. This agreement will be valid only at the intentions of the parties involved therein, this MOU could be dissolved or cancelled by either party any time by giving 30 days' notice and shall not have any legal bindings in nature. should either or all the parties to it opt to not act upon, the MOU loses its validity.

### **CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES**

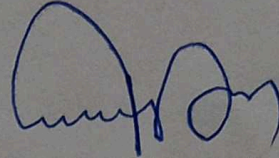
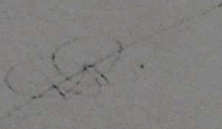
27. It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.



**AGREED:**

For: ExcelR Solutions.

For: Amrutvahini Institute  
of Management &  
Business Administration



Dr. B.M Londhe  
(Director, AIMBA, Sangamner )

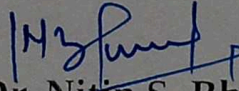
Shyam Narayan Dixit  
(Director, ExcelR, HR)

Authorised Signatory

Authorised Signatory

GST:27AAEFE5003F1ZX

TIN: HYDE02965E



Dr. Nitin S. Bhand  
Convener

Contact Person : Mr. Irfan Chaugule  
Designation : Data Science Trainer | BDM  
Mobile No: 8956027997  
Email ID : [Irfan.chaugule@excelr.com](mailto:Irfan.chaugule@excelr.com)  
Website : [www.excelr.com](http://www.excelr.com)



Memorandum of Understanding

This Memorandum of Understanding is made at Pune on 12<sup>th</sup> July, 2022-24

**BETWEEN**

**Amrutvahini Institute of Management and Business Administration** having its Registered Office at Amrutnagar, Sangamner Tal : Sangamner, Dist : Ahmednagar , Pincode : 422608 here in after referred to as "**College**" (Which term shall so far as the context admits be deemed to mean and include its successors and assigns) of the **First Part**,

**AND**

**GTT Foundation** a Non-Profit Organization registered having its registered office at 10, Talera Park, Kalyani Nagar, Pune-411014 hereinafter referred to as "**GTTF**" (which expression shall, unless it be repugnant to the subject or context thereof, include its successors and permitted assigns) of the **Second Part**

**WHEREAS:**

- 1 **Amrutvahini Institute of Management and Business Administration** is in Navi Mumbai. It is affiliated to University of Mumbai.
- 2 GTT Foundation is engaged in the field of education & employability domain that provides training to the students as part of their CSR activity
- 3 **Amrutvahini Institute of Management and Business Administration** is willing to enter into a Memorandum of Understanding (MOU) with GTTF for the skills enhancement training program through the technology platform or other face to face initiatives.

**NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:**

1. **Objective:**

The objective of this MOU is to enable students of **the college** access to resources that would enhance their employability.

**GTT Foundation**

10, Talera Park, Kalyani Nagar, Pune - 411014, Maharashtra, India  
[www.gttfoundation.org](http://www.gttfoundation.org)



**2. Period of MOU:**

This MOU shall come into force and effect from the date of execution and shall remain valid for a period of **Two year** from such date after which the same may be reviewed by either party. However, if the same is not renewed this arrangement will be deemed terminated on the expiry of the said duration period.

**3. Roles & Responsibilities of the College:**

- a. The College shall be responsible to nominate one person with adequate accountability and responsibility to coordinate the engagement. The person so appointed would act as the single point of contact (SPOC) for the proposed initiative.
- b. College shall share the training schedule calendar well in advance with minimum candidates of 70 Students in every Batch.
- c. College shall ensure that the attendance of every Batch should be 85% and not less than that.
- d. The College shall share in their letterhead the details of the students who will attend the aforesaid training program with GTTF like name, email ID, contact details, qualification (along with the year of completion/pursuing) and other documents as per GTTF training requirements.
- e. It would be the responsibility of the College to ensure that proper publicity of the Program is made through College website.
- f. To encourage the Students to register for the Program by informing them about the benefits of the program.
- g. **College** to refrain conducting any of their training or call with the students when GTTF training is going on.
- h. It would be their responsibility to ensure that all their students adhere to training schedule.
- i. To provide all the support services and facilities to **GTTF** during the conduct of the said Training Program.



- j. To coordinate with GTTF and facilitate conduct of all the assessments including the assessment to be conducted by the external agency (if any) identified by GTTF, as per schedule communicated by GTTF.

**4. Roles & Responsibilities of GTTF:**

- a. GTTF shall provide the training to the students of college.
- b. GTTF shall be responsible to provide access to employability enhancement related activities through blended learning model.
- c. GTTF will arrange for assessment of its own and also arrange external assessment as required.
- d. GTTF will facilitate placement of students with their client/ customer companies in suitable positions and also recruit for their own requirements.

**5. Other Terms & Conditions:**

Following are the other terms and conditions of MOU:

- a. The students enrolled should complete the training as scheduled.
- b. Program Coordinator to be appointed by college.
- c. The students should register as per the process of GTTF.
- d. TPO's active support and participation is required for smooth & efficient conduct of the program.
- e. The College shall not write/publish any material or use any logos/names of GTTF/ in any of the publications without prior written consent and approval from GTTF.

**6. Commercials:**

This life skills enhancement training program is free of cost. GTTF shall not charge any fees on whatsoever account/name from the students or the College for conducting the aforesaid training program.

**7. Certification:**

Certificates shall be awarded by GTTF to the students on successful completion of the training and clearing of the assessment held post completion of the training program.



**8. Limitations and Warranties :**

Both parties agree that it would be their endeavor to prevent any liability arising out of default or non-compliance of the MOU terms by the other party.

**9. Termination:**

- a. Both parties can terminate the MOU with a prior written thirty (30) day notice on default of terms or non-adherence to any condition or responsibilities by the other party as outlined in this MOU in case such default is not rectified within such 30 days.
- b. Both parties also agree that it would be their professional endeavour that despite any termination of the MOU, progress would continue, without any prejudice to the ongoing Training Programs, which would be without any hindrance and would be progressed for completion.

**10. Entirety & Amendment:**

This MOU contains the entire understanding between the Parties in relation to the Training Program. If during the operation of the MOU, circumstances may rise which call for alteration / modification to this MOU, such alteration / modification shall be mutually discussed and agreed upon in writing. Such changes will be formalized in writing as an 'Addendum' to this MOU. Any changes/amendments to this MOU not in conformance to this section shall be deemed to be void-ab-initio.

**11. Intellectual Proprietary Rights:**

All intellectual or proprietary property and information, supplied or developed by either Party shall be and remain the sole and exclusive property of the Party who supplied or developed same. Upon termination of this MOU and upon written request, the Party in receipt of the requesting Party's intellectual or proprietary property and/or information pursuant to this MOU shall return such information to the requesting Party.

**12. Confidential Information:**



- a. Both parties undertake to each other to keep confidential all information (written or oral) concerning the business and affairs of the other, which has been obtained or received during the course(s) of performance hereunder, save that which is inconsequential or obvious;
- b. Already in its possession other than as a result of a breach of this clause; or in the hands of the public other than as a result of a breach of this clause.
- c. In the event of any of the parties becoming legally compelled to disclose any confidential information, such party shall give sufficient notice to the other party so as to enable the other party to seek a timely protective order or any other appropriate relief. If such an order or other relief cannot be obtained, the party being required to make such a disclosure shall make the disclosure of the Confidential Information only to the extent that is legally required of it and no further.
- d. The College agrees not to deal directly or enter into any agreement any clients GTTF and should not share any information with them related to the training during the term of the agreement and also after the agreement have been terminated, not earlier than two years from the date of termination.

**13. Force Majeure:**

- a. Neither party to this MOU shall be liable for any failure or delay on its part in performing any of its obligations under this MOU, if such failure or delay shall be result of or arising out of Force Majeure conditions and, provided that the party claiming Force Majeure shall use its best efforts to avoid or remove such cause of non-performance and shall fulfil and continue performance hereunder with the utmost dispatch whenever and to the extent such cause or causes are removed.
- b. Any extraordinary event, which cannot be controlled by the parties, shall for the purpose of this MOU be considered as a Force Majeure event. Such events include acts of God, acts or omissions of any Government or agency thereof, compliance with rules, regulations or order of any Government Authority. Provided however, if either party claims that existence of any of the aforesaid conditions is delaying or disabling the performance by said party of its obligations under this MOU, such party shall give



immediate notice to the other party of the existence of such conditions whose existence are claimed to delay or disable the performance of obligations as aforesaid.

#### 14. Non-Solicitation:

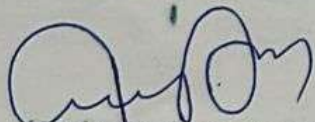
The College agrees that during the term of this Agreement and for a period of two (2) years after the termination or expiry thereof, it shall not, directly or indirectly, employ, contract, solicit, hire or otherwise utilize the services of an existing employee of GTTF

#### 15. Jurisdiction and Arbitration:

- a. In the event of any dispute or difference between the Parties hereto, the courts in Pune alone shall have exclusive jurisdiction to try any matter arising between the Parties here-to and accordingly both the Parties shall submit to the exclusive jurisdiction of courts in Pune, Maharashtra.
- b. Any dispute arising out of, in relation to or in respect to this MOU shall be settled through mutual consultation and agreement, by the Parties to this MOU. In case a settlement is not arrived at within fifteen (15) days of reference, the dispute/s shall be referred to a sole arbitrator to be appointed in accordance to the Arbitration and Conciliation Act, 1996 as amended from time to time. The place of arbitration shall be Pune, India.

IN WITNESS WHEREOF, the Parties hereto have duly executed this Agreement as on the day, month and year first hereinabove written;

Amrutvahini Institute of Management and Business Administration for GTT Foundation.

  
(Authorized Signatory)

Name:

Dr. B.M. Londhe

Designation:

Director

Place: Sangamner

Date: 12.07.22

Stamp:



(Authorized Signatory)

Name: Amit Bhosale

Designation: Director Operations

Place: Pune

Date: 12.07.22

Stamp:



GTT Foundation

10, Talera Park, Kalyani Nagar, Pune - 411014, Maharashtra, India

www.gttfoundation.org



**seven academy**  
Practical HR | Practical Payroll | Skill Building  
A Seven Group (India) Company  
Solution Granted

RupaSolitaireBuilding  
Office No-1016, 10<sup>th</sup>  
FloorMillennium Business  
ParkMahape, NaviMumbai-

# MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Amrutvahini institute of Management and  
Business Administration

&

Seven Academy, Navi Mumbai (A  
Seven Group (India) Company)

For

## HR Tablet On Line

(A Job Oriented Industry Practical HR Training Course)



Tel-022-2778-7777 | E-mail ID-training@7academy.in  
www.7academy.in





## MEMORANDUM OF UNDERSTANDING

### BETWEEN

**Amrutvahini institute of Management and Business Administration**, Office Nashik highway opposite to sangamner MIDC, Amrut Nagar, Ghulewadi, Sangamner, Tal-Sangamner, Dist-Ahmednagar 422608, the **First Party** represented herein by its HOD (HR Department) **Dr. B.M.Londhe, Director** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors- in-office, administrators and assigns).

### AND

**Seven Academy**, Office No-1016, 10th Floor, RupaSolitaire Building, Millennium Business IT Park, Navi Mumbai, Maharashtra-400710 the **Second Party**, and represented herein by **Ms. Indrani Roy**, Operation Head of Seven Academy (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrator and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

### WHEREAS:

- A) First Party is a Higher Education institution named:  
**Amrutvahini institute of Management and Business Administration .**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of the it resources, and provide each of them with enhance opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training (HR Tablet On Line) for HR Students.

*PBW*





Seven Academy, Navi Mumbai, the Second Party is engaged in Skill development of Students in different aspects, Practical HR Training, Practical Payroll Training, Corporate Training etc. across PAN India

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS ISMOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

### **CLAUSE 1 CO-OPERATION**

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the industry, the Second Party.

The general terms of co-operations shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

*PSW*







## CLAUSE 2 SCOPE OF THE MOU

Second Party will conduct HR Tablet On Line Course in every year for the First party's HR students. It is an On Line Practical HR Certification Course. Course timing will be during evening. Total 16 Sessions and each session will be containing 2 hours. Every week there will be 2 sessions. Total duration of Course is Two Months. The course will help to HR students to mainly develop their Industry practical Knowledge & skill levels. After completion of Course one exam will be conducted and after passing the exam Certificates will be issued to students.

**Curriculum Design:** Second Party will arrange all the classes by their experienced faculties and also provide valuable inputs so that the students fit into the industrial scenario meaningfully.

**Placement of Students:** Second Party will assist for the delivery of the Internship and placement of students of the First Party who are attending HR Tablet On Line Course. There is no commitment from Second party for Internship or Placement. Second party will be grooming students towards pro jobs in terms of developing Industry knowledge & skills.

**Skill Development Programs:** Second Party to train the students of First Party on the emerging Industry updates in order to bridge the skill gap and make them industry ready.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.

Both parties currently mutually agreed that the fees for each student will be Rs. 5000.00 ( Rupees Five Thousand Only ) for HR Tablet On Line Course (It is considered as bare







minimum fees). Time to time it will be reviewed & decided by mutual discussions between both parties. Minimum 15 students required to start a batch. It is agreed by both parties that a) 1st part-25000.00 of invoice will be released before starting the class, b) 2nd part- 25000.00 of invoice within 15 days starting from the class and c) 3rd part 25000.00 of invoice within 30 days starting from the class.

### CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party. HR Tablet On Line is the exclusive proprietary module of Second Party.

### CLAUSE 4 VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations. Before termination there should not be any pending dues from First party to Second party or any pending classes from Second Party to First Party.

### CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in anyway, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other





Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

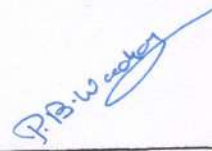
**AGREED:**

For Amrutvahini institute of  
 Management and Business  
 Administration

For Seven Academy

  
**DIRECTOR**  
 Amrutvahini Institute of Management  
 & Business Administration, Sangamner  
 Authorized Signatory







Authorized Signatory

<b>Amrutvahini institute of Management and Business Administration,</b>	<b>SevenAcademy</b>
<b>Address:</b> Nashik highway , opposite to sangamner MIDC, Amrutnagar, Ghulewadi, sangamner, Tal-Sangamner, Dist-Ahmednagar 422608	<b>Address:</b> Office No- 1016, 10th Floor, Rupa Solitaire Building, Millennium Business IT Park, Navi Mumbai, Maharashtra- 400710
<b>Contact Details:</b> 02425-259015/259255	<b>Contact Details:</b> 022-2778-7777 7900181431
<b>E-mails:</b> <a href="mailto:directoraimba@yahoo.in">directoraimba@yahoo.in</a>	<b>E-mails:</b> <a href="mailto:training@7academy.in">training@7academy.in</a> <a href="mailto:agreement@7group.in">agreement@7group.in</a>
<b>Web :</b> <a href="http://amrutimba.org">amrutimba.org</a>	<b>Web:</b> <a href="http://www.7academy.in">www.7academy.in</a>



## Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed  
between  
Amrutvahini Institute of Management & Business Administration, Sangamner



### Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 25 years old and around 2013 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having NAAC accreditation and ISO 9001:2015 quality certification .The institute is permanently affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

Bharati Computer World  
T23/24,Top Ten Imperial  
Opp. Yashodhan Building  
Nashik Road,  
Sangamner:422605



### Brief Information

Involved in software development, selling and services

### Article1: The purpose of agreement

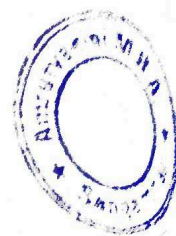
Planning, developing and executing on month mini research project entitled "Identifying Sales Potential for Educational Software."

### Article 2: Activities and Services

Amrutvahini Institute of MBA will provide following services under Management research & business development consultancy

1. Understanding clients requirement through meeting and discussion
2. Identifying and Stating Problems





3. Project Planning and Execution
4. Questionnaire survey design
5. Recruitment and selection of surveyor
6. Training surveyors ,Fixing duties and responsibilities, assigning objectives
7. Project execution ,supervision, monitoring and control as discussed with client
8. Data collection and analysis
9. Preparing survey report and discussion

### **Bharati Computer World**

1. Technical and promotional support
2. Coordinating and assisting Institute in project execution
3. Product,promotion and & sales training as and when required

### **Article 3: Responsibilities of both the parties**

#### **Responsibility of Amrutvahini MBA.**

1. Project Planning and Execution in coordination with Client
2. Selecting students for project
3. Fixing their duties ,responsibilities, objectives and task
4. Supervising, monitoring and controlling the selected students for project execution
5. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
6. Provide consultancy assistance to the industry whenever required/ demanded by the industry
7. **Completing Specific tasks as per clients requirement (Client Visit & Counseling & demonstration of product & installation**
  - Get appointments of parents through phone calls / during visits / Reference
  - Conducting Minimum two Physical Visit per day,, collecting information and reporting to Institute and Client
  - During the visit – discuss & try to Identify child`s requirements, problems about his/her routine education
  - During the visit - Counseling with parents and children, try to guide & try to provide solutions with the help of our products
  - During the visit - Provide our Product`s demo on laptop / Mobile as per given training,
  - Lead generation



- Converting leads into sales
- Collection of amount & Installation on sale of a product



### **Specific Information Requirement to be collected from Clients**

- During Visit: Parent Name & Contacts, Student Name, Contacts, Standard, School, Medium, etc...
  - During Visit: Other reference contacts of their friends/relatives ...
8. Executing the project assignment within 30 days on the date of date of Commencement .....
  9. The Project Team consists of Dr. B.M. Londhe, Director, Dr. R.B. Gawali, Associate Professor and Dr. N.S. Bhand, Associate Professor will be responsible for project planning, directing, executing, coordinating, monitoring ,supervising and controlling the project activities in coordination and consultation with client.

### **Responsibilities of Bharati Computer World**

1. Participating in project planning and execution process
2. Providing technical, promotional, training and office support wherever required
3. Get involved in decision making process
4. Counseling, guiding and coaching students whenever required
5. Making payment as per service terms and conditions
  - a. 20% advance before commencement of project i.e. 9000/- (Nine Thousand Rupees Only)
  - b. Balance 80% payment i.e. 36000/- after the successful completion of the project
  - c. Mode of payment by Cheque or DD to the Institute's Account

### **Article 4: Duration of MOU and amendments**

The MOU shall be in force for a period of one month commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.

### **Article 5: Termination of MOU**

**Amrutvahini MBA and Bharati Computer World** reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the



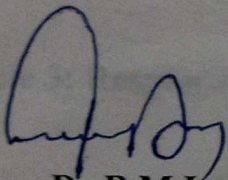
provisions of this memorandum shall continue to apply to ongoing activities until their completion.

#### Article 6: Accountability of the stakeholders

Participating department, students, faculty, industry representatives involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

#### Article 7: Statement of Intent

Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration



**Dr.B.M.Londhe**  
**Authorized Signatory**  
**Director**  
**Amrutvahini Institute of MBA**  
**Sangamner**



**Authorized Signatory**  
**Syresh Ganpat**  
**Bharati**  
**9545 300 303**



**(Industry Institute Collaboration)**

**MEMORANDUM OF UNDERSTANDING  
(MOU)**

**BETWEEN**

**MACCIA**

**&**

**Amrutvahini Institute of Management and  
Business Administration**

**MOU UID: XXXXXXXXXXXXXXXX (For Office Use)**

**MoUIN210000062**

**Execution Partner  
SCIENTIFIC JUGAADFUNDA**



## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 07<sup>th</sup> day of - April - Two Thousand Twenty one (07/04/2021),

### BETWEEN

**MACCIA First party** represented herein by their president Shri Santosh Mandlecha (hereinafter referred as '**First Party**', Or **MACCIA** the chamber which expression, unless excluded by or repugnant to the subject or context shall include its successors Mr. Sagar Nagre (Secretary General) - in-office, administrators and assigns).

### AND

Amrutvahini Institute of Management And Business Administration, and represented herein by its Dr. Babasaheb Mahadeo Londhe (Director), (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

### Preamble:

Founded in 1927, Maharashtra Chamber of Commerce, Industry & Agriculture is Apex Chamber of the State. Currently over 5 lakh business establishments of state are affiliated with Maharashtra Chamber of Commerce, making it the apex body of state which does advocacy for trade and industrial development of the state & country. Maharashtra Chamber of Commerce (MACCIA) has affiliations of Maharashtra's most regional industry bodies and individual business establishments representing credible industry views.

Business Solutions Polyclinic Program (BSPP) is concept developed by MACCIA. JugaadFunda Innovations LLP empower the program as execution partner through their CREAT-JOB Innovation Ecosystem platform. This program is aimed at connecting different stakeholders of the innovation ecosystem. It enables every stakeholder to contribute and fetch benefits equally. BSPP program is looking forward to empowering 5 Lakhs plus industries and more than 3000+ academic institutions and 1000+ Mentors from Maharashtra in next 3 years.



The Amrutvahini Institute of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well-being of society. The institute is 25 years old and around 2000 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education (AICTE), New Delhi and NAAC Accredited Institute. As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, and physical infrastructure to produce industry ready students.

With reference to structure of BSPP program, and its benefits to the society at a large, First Party & Second Party believe that memorandum of understanding between themselves shall enable them in achieving their organizational objectives in an effective manner.

The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Technical Education, Innovation, Entrepreneurship, Research, and problem solving for industries.

Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL BENEFITS THE PARTIES HERETO AGREE AS FOLLOWS:**

**CLAUSE 1: AREA OF COLLABORATION AND SCOPE OF MOU**

- 1.1 The aim of this MOU is primarily to establish non-commercial terms of collaboration and co-operation, under which both the parties seeking the MOU may perform collaborative interests & organizational goals.
- 1.2 Broadly, the areas of collaboration in this MOU are focusing on improvement in following areas for benefit of both industry as well as academia.
  - A) Holistic Interdisciplinary Environment Creation
  - B) Training & Skill Development (staff, students, industry)
  - C) Focus on Academic activities (performance skill based)
  - D) Recruitment related activities (employable product)



- 1.3 Organizing Industry institute joint summit, "On-Line + Off-Line (Hybrid Mode)", enabling both stake holders to express their views / expectations / challenges and discuss possible solutions to overcome them.
- 1.4 Engage Industry leaders in 2 days "On-Line + Off-Line (Hybrid Mode)" faculty development program per semester to bridge the gap between industry and academia.
- 1.5 Engage best performing students in 1 day "On-Line + Off-Line (Hybrid Mode)" Industry Orientation program.
- 1.6 Organize project competition "On-Line + Off-Line (Hybrid Mode)", enabling best projects from institutes to get presented in front of industries.
- 1.7 Any other activity outside the scope mentioned above can be discussed separately and can be included by agreeing its terms of association in writing. If required separate MOU also can be signed if additional activity demands.

## **CLAUSE 2: CO-OPERATION AND KEY RESPONSIBILITIES**

- 2.1 Both Parties are willing to unite by common interests and objectives mentioned under clause 1 and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the territory/ campus / affiliated institutes & departments of Amrutvahini Institute of Management and Business Administration and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional value addition opportunities for one another.
- 2.2 Both parties shall nominate 3-member team from each side as point of contact team for effective communication, promotion, and operation supervision.
- 2.3 Understanding the fact that execution is an important task for success of the purpose of this MOU, "MACCIA execution partner" shall be responsible for execution of the tasks under this MOU. Three-member team from parties shall extend their support to provide required information to enable execution partner for communication, promotion, operation, and execution of the program. Sole responsibility of execution and derive measurable outcome from the activity is with the "execution partner".



### **CLAUSE 3: INTELLECTUAL PROPERTY**

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel (the principle which precludes a person from asserting something contrary to what is implied by a previous action or statement of that person or by a previous pertinent judicial determination) or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### **CLAUSE 4: IMPLEMENTATION METHODOLOGY**

4.1 All process for registration under this MOU will be guided through information and registration link developed by execution partner on [www.maccia.org.in/bspp.php](http://www.maccia.org.in/bspp.php) and [www.jugaadfunda.com](http://www.jugaadfunda.com)

### **CLAUSE 5: LOGO USAGE**

5.1 At all functions/literature related to this MOU activities, both party and execution partner logos will be displayed with equal prominence. Logos usage will be permitted for such designs for promotion of BSPP Program and other mutually agreed programs in writing.

### **CLAUSE 6: VALIDITY**

6.1. This MOU is valid, until it is expressly terminated by either party on mutually agreed terms. Review report shall get prepared after every year to evaluate the performance and progress under the MOU. Based on these reports, a detailed outcome focused review will be taken about continuance and further terms of operation based on experience. As a part of this MOU, second party can subscribe separately to get benefitted with other services. All such services and their scope of operation shall get defined separately. Both parties shall fulfil their deliverables under committed program/activity if any at the time of termination.

### **CLAUSE 7: RELATIONSHIP AND GOVERNING LAWS**

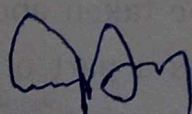
7.1 It is expressly agreed that First Party and Second Party are acting under this MOU as




independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

7.2 Governing laws and arbitration: The MOU shall be construed and governed by the laws of India. Any controversy or claim arising out of or divergence or difference derived from the interpretation or application of the MOU or breach thereof shall be resolved/settled by arbitration, to be held in Mumbai as in accordance with the rules of the arbitration and conciliation Act 1996.

**AGREED:**

For MACCIA (First Party)	For Amrutvahini Institute of Management And Business Administration (Second Party)
<p>Signed digitally with "UID MOU Number" (Can be verified online through Execution Partner website). Once COVID Pandemic crises are over and its safe, MOU signing event shall happen in presence of eminent government officials / ministers, chamber president and Institute representative at Chamber head office or regional office.</p> <p>Authorized Signatory</p>	<p>Authorized Signatory</p>  <p><b>DIRECTOR</b> Amrutvahini Institute of Management Business Administration, Sangamner</p>
<p>MACCIA</p>	<p>Amrutvahini Institute of Management And Business Administration (Second Party)</p>



Address: Oricon House, 6Th Floor, Building, 12, K Dubash Marg, Fort, Mumbai, Maharashtra 400001	Address: Amrutnagar, Sangamner, Dist.Ahmednagar, Maharashtra 422608
Contact Details: 9130066595	Contact Details:9822267298
E-mail: training@maccia.org.in	E-mail: aimbaplacement@gmail.com
Website: www.maccia.org.in/bspp.php	Website: www.amrutimba.org
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#### ANNEXTURE-I

As an extension of MOU signed between Party 1 and Party 2, this annexure is to define scope of additional program / activities to be execute professionally to ensure MOU is taken ahead for bringing out measurable outcome, fulfilling the purpose of MOU.

#### **COMPLEMENTRY INDUCTION PROGRAM AND PILOT ICIP (Industry Connect Internship Program for 50 Students and 2 Faculty)**

**Amrutvahini Institute of Management And Business Administration (Second Party) has expressed interest to participate in complementary induction program for first year students and Industry Connect internship for 50 Students along with faculty development program for 2 faculties offered by "Execution Partner", Scientific Jugaadfunda of MACCIA (First Party)**

**Scope and Deliverables:** Complementary, 2 hours of induction program for first year students and 8 Week "Industry Connect Internship Program for 50 students, Training for 2 faculty members, participation for final year students in project challenge competition and one student orientation program on "Industry Readiness."

**Responsibilities of first party (Execution Partner):** Complete execution and operation of scope and deliverables till issue of certificates.



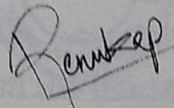
**Responsibility of second party:** Timely response on mail and what's app, Allocation of single point of contact, required registration process on the portal through provided link, required co-ordination on the campus.

**Commercial Terms IF Any:** This is complementary program only, with no costs to any party. Execution Partner "Scientific Jugaadfunda" shall manage the expenses from their CSR or other Funds.

**Witness (Party One) Execution Partner**

**Witness (Party Two)**

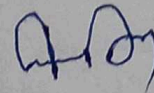
Sign here ▶



Name: Ms. Renuka M Patil,  
BSPP Execution Co-Ordinator



Sign here ▶



Name: Dr. B.M. Londhe  
Director  
Amrutvahini Institute of  
Management And Business  
Administration







immigrating imaginations...

## Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed between

Amrutvahini Institute of Management & Business Administration, Sangamner

Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 22 years old and around 1700 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

Company details

BRW Industries

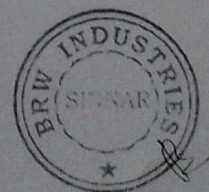
B 169 MIDC Malegaon Tal : Sinnar 422113

Nashik MH (India)

Article1: The purpose of agreement

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
2. Expand student options for curriculum and services
3. Make the students independent and responsible towards learning



Plot No. B169, MIDC Malegaon, Sinnar, Dist : Nashik. Ph : .02551 230267  
Email : sales@brwindustries.com, Website : www.brwindustries.com



4. Transform learning cultures of the institutions of higher learning
5. Create innovative pedagogical practices and assets for the institutions
6. Provide quality projects and internship for the students
7. Placement guidance for the students from industry representatives
8. Marketing research and survey support to the industry
9. Support in arranging Recruitment and Training programs
10. Help in financial planning of the organization
11. Build a strong network of institutions and industries

## Article 2: Activities and Services

Both the parties will undertake the following-

1. Seminars , talks, conferences, case study discussions from the industry representatives
2. Planning of Industrial visits
3. Formation of student- industry interaction forum for placement guidance
4. Faculty- industry practitioners workshop for designing extra curriculum activities along with university syllabus
5. Guest lecturers by visiting faculties from corporate
6. Institute will facilitate industries with human resource for market research, surveys
7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## Article 3: Responsibilities of both the parties

### Responsibility of Amrutvahini MBA.

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Provide consultancy assistance to the industry whenever required/ demanded by the industry
3. Carry out extracurricular activities as decided in faculty- industry practitioners workshop
4. Safety transportation of the students and faculty for the industrial visits

### Responsibilities of Industry

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
4. Participation in workshops, seminars, conferences arranged by the institute





#### Article 4: Duration of MOU and amendments

The MOU shall be in force for a period of three years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.

#### Article 5: Termination of MOU

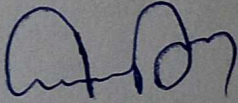
Amrutvahini MBA and BRW Industries reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

#### Article 6: Accountability of the stakeholders

Participating department, students, faculty, industry representatives involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

#### Article 7: Statement of Intent

Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration



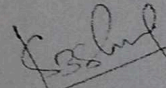
Dr.B.M.Londhe

Authorized Signatory

Director

Amrutvahini Institute of MBA

Sangamner



Mr Kapil Shrimali

Authorized Signatory

BRW Industries

Sinnar Nashik



Date: 01.09.2021

Place: Sinnar Nashik





# TEERTHANKER MAHAVEER UNIVERSITY

(Established under Govt. of U.P. Act. No. 30, 2008)

Delhi Road, Moradabad-244001 (U.P.) India

Tel. : +91-0591-2360222, 2476801, E-mail : [university@tmu.ac.in](mailto:university@tmu.ac.in), Website : [www.tmu.ac.in](http://www.tmu.ac.in)

## Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed between

TEERTHANKER MAHAVEER INSITUTITE OF MANAGEMENT &  
TECHNOLOGY  
TEERTHANKER MAHAVEER UNIVERISTY, MORADABAD (U.P)

### Brief Information

Teerthanker Mahaveer Institute of Management and Technology (TMIMT) is the seed that has grown into a big Banyan tree in the form of Teerthanker Mahaveer University. The college, established in 2001, has been contributing to the development of management education and society, by fostering leadership, nurturing entrepreneurial talent and stimulating research since inception. TMIMT, in partnership with industry, academic institutions, government and social sector, promotes sustainable business models, fulfilling collective needs of various stakeholders and the society at large. The college is a hub of multifaceted academic research and consultancy and equips students with crucial skills and professional ethics needed to succeed in an increasingly interconnected and globalized world. TMIMT offers a wide range of academic programmes at the undergraduate, postgraduate and doctoral levels. The college gives top priority to career and process-oriented learning. Pedagogical tools include extensive use of case studies, industrial training, practical exercises, business news analysis, business quizzes, management games and industry-oriented projects. The college has been consistently rated high in Business School surveys & has been conferred with various awards.

AND

### College/Institute/University

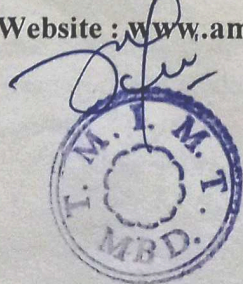
**Amrutvahini Institute of Management & Business Administration**

Amrutnagar, Post : Sangamner (S.K.)- 422608

Tal : Sangamner Dist : Ahmednagar (M.S)

Ph : 02425-259015 / 259255 Email : [directoraimba@yahoo.in](mailto:directoraimba@yahoo.in)

Website : [www.amrutimba.org](http://www.amrutimba.org)





## Article 1: The purpose of agreement

Both the parties are committed to enhancement of teaching, and learning, research, continuous training and development of faculty and students for excellence, collaborative experience, and intellectual freedom. Some broad goals of this MOU are

1. Faculty and student exchange
2. Formation of students and faculty forum
3. Sharing teaching learning experiences
4. Enriching quality of teaching learning tools and pedagogy
5. Transform learning cultures of the institutions of higher learning
6. Create innovative pedagogical practices and assets for the institutions
7. Support in arranging Recruitment and Training programs
8. Help in financial planning of the organization
9. Build a strong network and culture of collaborative and participative learning

## Article 2: Activities and Services

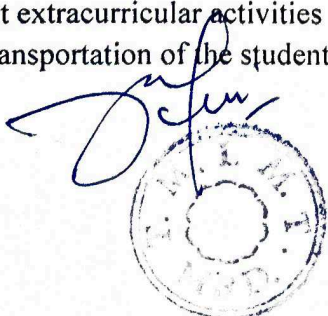
Both the parties will undertake the following-

1. Guest lectures, seminars, talks, conferences, case study discussions
2. Organizing inter collegiate events
3. Providing mutual assistance in pre placement training and grooming
4. Orienting and updating the students and faculty with latest and contemporary trends
5. Planning of Industrial visits
6. Formation of student- industry interaction forum for placement guidance
7. Design and developing value added courses
8. Organizing FDPs and MDPs for professional development
9. Providing assistance in organizing and conducting Guest lecturers of expert and reputed personalities in education sector
10. Institute will facilitate industries with human resource for market research, surveys
11. *Amrutvahini shall motivate its faculty PG students to pursue PhD from TMU.*

## Article 3: Responsibilities of both the parties

### Responsibility of Amrutvahini MBA.

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Carry out extracurricular activities as decided in faculty- industry practitioners workshop
3. Safety transportation of the students and faculty





## Responsibilities of Educational Institutions

1. Provide opportunities for collaborative learning
2. Allowing faculty and students exchange
3. Encouraging involvement of educational and industry experts to improve teaching and learning environment
4. Forming students and faculty forum
5. Participation in guest lectures, workshops, seminars, conferences arranged by the institute/college

## Article 4: Duration of MOU and amendments

The MOU shall be in force for a period of three years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.

## Article 5: Termination of MOU

Amrutvahini MBA and \_\_\_\_\_ reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

## Article 6: Accountability of the stakeholders

Participating department, students, faculty involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

## Article 7: Statement of Intent

Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration



**Dr.B.M.Londhe**  
Authorized Signatory  
Director

Amrutvahini Institute of MBA,  
Sangamner



**Prof. Dr. Vipin Jain**  
Authorized Signatory  
Director

Teerthanker Mahaveer Institute  
of Management & Technology  
Teerthanker Mahaveer Univeristy,  
Moradabad



Date: 8/2/2020

Place: Sangamner

Date: 8/2/2020

Place: Moradabad

# Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed  
between

**Amrutvahini Institute of Management & Business Administration, Sangamner**

Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 25 years old and around 2000 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi,NAAC Accredited Institute .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

Company details

Sahakar mashi Bhausaheb Thoset Sahakari Sakhar  
(Sugar Factory, Sangamner.) Karkhana Ltd.  
Amrutnagar.

## Article 1: The purpose of agreement

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
2. Expand student options for curriculum and services
3. Make the students independent and responsible towards learning
4. Transform learning cultures of the institutions of higher learning
5. Create innovative pedagogical practices and assets for the institutions
6. Provide quality projects and internship for the students
7. Placement guidance for the students from industry representatives
8. Marketing research and survey support to the industry
9. Support in arranging Recruitment and Training programs





10. Help in financial planning of the organization
11. Build a strong network of institutions and industries

## **Article 2: Activities and Services**

Both the parties will undertake the following-

1. Seminars , talks, conferences, case study discussions from the industry representatives
2. Planning of Industrial visits
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4. Faculty- industry practitioners workshop for designing extra curriculum activities along with university syllabus
5. Guest lecturers by visiting faculties from corporate
6. Institute will facilitate industries with human resource for market research, surveys
7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## **Article 3: Responsibilities of both the parties**

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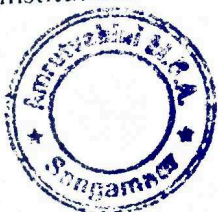
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### **Responsibilities of Industry**

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
4. Participation in workshops, seminars, conferences arranged by the institute

## **Article 4: Duration of MOU and amendments**

The MOU shall be in force for a period of three/five years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.



### Article 5: Termination of MOU

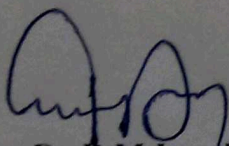
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### Article 6: Accountability of the stakeholders

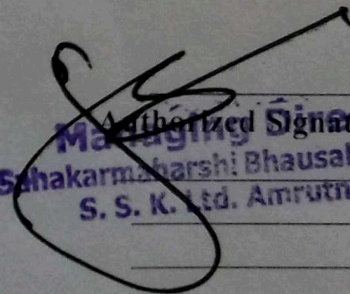
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Dr. B. M. Londhe  
Authorized Signatory  
Director  
Amrutvahini Institute of MBA  
Sangamner



Authorized Signatory  
Sahakarm. Harshi Bhausaheb Thorat  
S. S. K. Ltd. Amrutnagar



# Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed between

**Amrutvahini Institute of Management & Business Administration, Sangamner**

Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 25 years old and around 2000 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi,NAAC Accredited Institute .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

Company details

**SHAKAR KHARSHI, BHANUSAHU THORAT AMRUTVAHINI SAMANVAY  
BANK LTD. GHULEWADI, TAL. SANGAMNER, DIST. ACHNAR**

## Article1: The purpose of agreement

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
2. Expand student options for curriculum and services
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5. Create innovative pedagogical practices and assets for the institutions
6. Provide quality projects and internship for the students
7. Placement guidance for the students from industry representatives
8. Marketing research and survey support to the industry
9. Support in arranging Recruitment and Training programs





10. Help in financial planning of the organization
11. Build a strong network of institutions and industries

## **Article 2: Activities and Services**

Both the parties will undertake the following-

1. Seminars, talks, conferences, case study discussions from the industry representatives
2. Planning of Industrial visits
3. Formation of student- industry interaction forum for placement guidance
4. Faculty- industry practitioners workshop for designing extra curriculum activities along with university syllabus
5. Guest lecturers by visiting faculties from corporate
6. Institute will facilitate industries with human resource for market research, surveys
7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## **Article 3: Responsibilities of both the parties**

### **Responsibility of Amrutvahini MBA.**

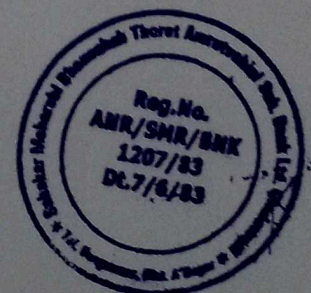
1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Provide consultancy assistance to the industry whenever required/ demanded by the industry
3. Carry out extracurricular activities as decided in faculty- industry practitioners workshop
4. Safety transportation of the students and faculty for the industrial visits

### **Responsibilities of Industry**

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
4. Participation in workshops, seminars, conferences arranged by the institute

## **Article 4: Duration of MOU and amendments**

The MOU shall be in force for a period of three/five years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.





### Article 5: Termination of MOU

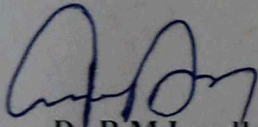
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Participating department, students, faculty, industry representatives involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

### Article 7: Statement of Intent

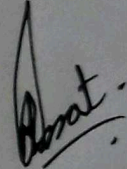
Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration



Dr. B.M. Londhe

Authorized Signatory  
Director

Amrutvahini Institute of MBA  
Sangamner

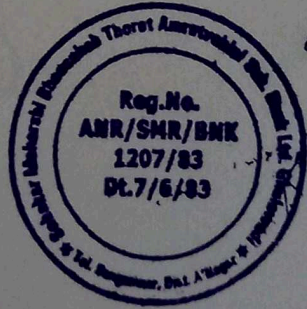


Authorized Signatory

Shri. Tharal Ramesh Dasharath

**Manager**

Shri. Tharal Ramesh Dasharath  
Amrutvahini Sah. Bank Ltd. Ghulewad,  
Tal. Sangamner, Dist. A. Nagar



Date: 30/8/2021

Place: Sangamner



# Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed  
between



Amrutvahini Institute of Management & Business Administration, Sangamner

## Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 22 years old and around 1700 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

## Company details

Sahyadri Agrovet.  
Plot No. 42, Near Water Tank.  
A IDC, Sangamner.  
Dist. Ahmednagar  
Maharashtra.  
9975606464

## Article1: The purpose of agreement

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
2. Expand student options for curriculum and services
3. Make the students independent and responsible towards learning
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5. Create innovative pedagogical practices and assets for the institutions
6. Provide quality projects and internship for the students
7. Placement guidance for the students from industry representatives
8. Marketing research and survey support to the industry
9. Support in arranging Recruitment and Training programs



10. Help in financial planning of the organization
11. Build a strong network of institutions and industries

## **Article 2: Activities and Services**

Both the parties will undertake the following-

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2. Planning of Industrial visits
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6. Institute will facilitate industries with human resource for market research, surveys
7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## **Article 3: Responsibilities of both the parties**

### **Responsibility of Amrutvahini MBA.**

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Provide consultancy assistance to the industry whenever required/ demanded by the industry
3. Carry out extracurricular activities as decided in faculty- industry practitioners workshop
4. Safety transportation of the students and faculty for the industrial visits

### **Responsibilities of Industry**

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
4. Participation in workshops, seminars, conferences arranged by the institute

## **Article 4: Duration of MOU and amendments**

The MOU shall be in force for a period of three years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.



## Article 5: Termination of MOU

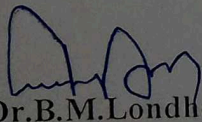
Amrutvahini MBA and HR, Sahyadri Agroveter. reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

## Article 6: Accountability of the stakeholders

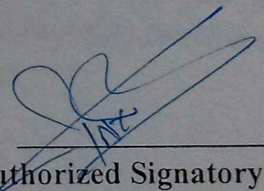
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## Article 7: Statement of Intent

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Dr. B. M. Londhe  
Authorized Signatory  
Director  
Amrutvahini Institute of MBA  
Sangamner



Authorized Signatory  
Mr. Nitin Hase  
Managing Director





To,

Dr. R. K. Dahir  
SMBST college,  
Sangamner.

**Sub:** Regarding Memorandum of Understanding to foster Industry-Institute Interaction

Dear Sir/Madam

Today, businesses are looking for innovative solutions from the academia to help meet their business needs of higher productivity and lower costs, yet increase efficiencies. In order to ensure that the teaching programs and the curriculum meet the challenging needs of the industry, senior personnel from industry should be involved as expert members of the committees which vet changes in curriculum as well as new academic programs. To provide a real-life exposure of the industrial world to our management students and faculty, we wish to strengthen the academic –industry interaction to bridge employability gap.

Under academic-industry initiatives, we have decided to sign memorandum of understanding/letter of intent with experts from industry which can spend their valuable time at their convenience or as per pre determined schedule whichever is feasible. This will help our management institute to keep abreast with the latest trends, opportunities and emerging areas commerce, trade and in industry.

In line with the same, we would like to invite you as a Expert Industry partner who can be a mentor, coach, guide, recruiter, trainer and supporter in conducting mutually beneficial activities which will be supplementary and complementary in bringing efficiency and effectiveness in business functions by bridging academic-industry gap.

*I take this opportunity to pen down brief information of our institute for your information. Our management institute is 22 years old and around 1700 students passed out of this since its inception in 1995, it is imparting two years full time post graduate MBA course which is affiliated to university of Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE), New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.*

We will be happy, if you consent to our request so that we can fix up an appointment and can have meaningful and concrete discussions in our endeavor to close industry-academic gap through mutually beneficial partnership.

Regards,

Prof. Ravindra B. Gawali

Learning and Development-Coordinator



Received

Dr. B.M. Londhe  
Director

Amrutnagar, Post : Sangamner (S.K.) -422608, Tal.: Sangamner, Dist.: Ahmednagar, (M.S.)  
• Phone : (O) - (02425) 259015 / 259255 • Fax : (02425) 259015  
• E-mail : directoraimba@yahoo.in • website : www.amrutimba.org.

# Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed  
between

Amrutvahini Institute of Management & Business Administration, Sangamner

## Brief Information

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AND

College/Institute/University

Sahakar Maharashtra Bhausaheb Sawtaji Thoset College of  
Arts, Science & Commerce, Sangamner,  
Dist. Ahmednagar (422605)

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7. Support in arranging Recruitment and Training programs
8. Help in financial planning of the organization
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## **Article 3: Responsibilities of both the parties**

### **Responsibility of Amrutvahini MBA.**

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
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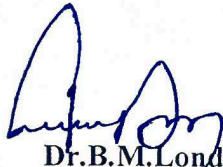
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Dr. B.M. Londhe  
Authorized Signatory  
Director  
Amrutvahini Institute of MBA,  
Sangamner



  
Authorized Signatory  
**Principal**  
Sahakar Maharshi Bhausaheb Santuji Thorat  
College of Art's, Science & Commerce  
Sangamner - 422 605

  
IQAC Coordinator  
S.M.B.S.T. College, Sangamner





## SHRI. OMKARNATH MALPANI LAW COLLEGE

Sangamner - 422 605. Dist. Ahmednagar (M.S.)

(Id.No.PU/AN/LAW/55/1998)

"Spread Knowledge unto the last"

(02425) 223631 (O)  
(02425) 223631, 220643  
www.omlawcollege.org  
omlc\_sangamner@redifmail.com  
omlcsangamner1998@gmail.com

Principal

Dr.R.B.K. Nayak

LLM.Ph.D.

Ref. No. SPS/OMLC/F- 107/2020

Date: 19/04/2020

## Memorandum of Understanding

The Memorandum of Understanding hereafter referred to as MOU is signed at Sangamner on Wednesday dated 19<sup>th</sup> April, 2017 between Shikshan Prasarak Sanstha's Shri. Omkarnath Malpani Law College, Sangamner here in after referred to as OMLC and Amrutvahini Institute of Management & Business Administration, Sangamner here in after referred to as AIMBA.

### Article1: The purpose of agreement

Both the parties are committed to enhancement of teaching, and learning, research, continuous training and development of faculty and students for excellence, collaborative experience, and intellectual freedom. Some broad goals of this MOU are

1. Faculty and student exchange
2. Formation of students and faculty forum
3. Sharing teaching learning experiences
4. Enriching quality of teaching learning tools and pedagogy
5. Transform learning cultures of the institutions of higher learning
6. Create innovative pedagogical practices and assets for the institutions
7. Support in arranging Recruitment and Training programs
8. Help in financial planning of the organization
9. Build a strong network and culture of collaborative and participative learning

## **Article 2: Activities and Services**

Both the parties will undertake the following-

1. Guest lectures, seminars, talks, conferences, case study discussions
2. Organizing inter collegiate events
3. Providing mutual assistance in pre placement training and grooming
4. Orienting and updating the students and faculty with latest and contemporary trends
5. Planning of visits
6. Formation of student- faculty interaction forum for placement guidance
7. Design and developing value added courses
8. Organizing FDPs and MDPs for professional development
9. Providing assistance in organizing and conducting Guest lecturers of expert and reputed personalities in education sector

## **Article 3: Responsibilities of both the parties**

**Amrutvahini Institute of Management & Business Administration, Sangamner.**

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Carry out extracurricular activities as decided in faculty-students workshop
3. Safety transportation of the students and faculty

**Responsibilities of Shikshan Prasarak Sanstha's Shri. Omkarnath Malpani Law College, Sangamner, Dist. Ahmednagar (MS) – 422 605.**

Provide opportunities for collaborative learning

1. Allowing faculty and students exchange
2. Encouraging involvement of educational and education experts to improve teaching and learning environment
3. Forming students and faculty forum
4. Participation in guest lectures, workshops, seminars, conferences arranged by the college



#### Article 4: Duration of MOU and amendments

The MOU shall be in force for a period of **Ten years** commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.

#### Article 5: Termination of MOU

Shikshan Prasarak Sanstha's Shri. Omkarnath Malpani Law College, Sangamner, Dist. Ahmednagar (MS) – 422 605 and Amrutvahini Institute of Management & Business Administration, Sangamner reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

#### Article 6: Accountability of the stakeholders

Participating students, faculty involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

#### Article 7: Statement of Intent

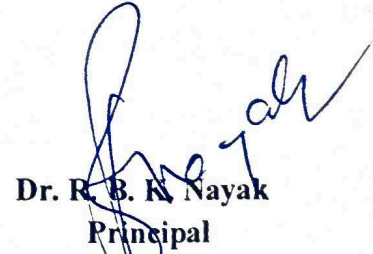
Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration.



Amrutvahini Institute of Management  
& Business Administration, Sangamner

**Dr. B. M. Londhe**  
Director

Amrutvahini Institute of MBA,  
Sangamner



**Dr. R. B. K. Nayak**  
Principal

S. P. Sanstha's Shri. Omkarnath Malpani  
Law College, Sangamner

**Principal**  
**S. P. Sanstha's**  
Shri Omkarnath Malpani Law College  
Sangamner (M.S.) Pin-422 605

Date: 19/04/2020

Place: Sangamner

# Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as “MOU”) is signed  
between

**Amrutvahini Institute of Management & Business Administration, Sangamner**

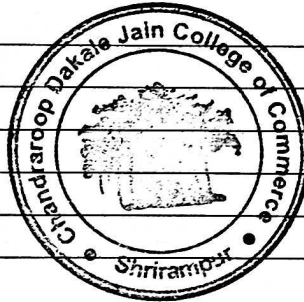
Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 22 years old and around 1700 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

**AND**

**Schools/College/Company details**

C.D. Jain College of Commerce  
Shrirampur, Dist. Ahmednagar



## **Article1: The purpose of agreement**

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
2. Expand student options for curriculum and services
3. Make the students independent and responsible towards learning
4. Transform learning cultures of the institutions of higher learning
5. Create innovative pedagogical practices and assets for the institutions
6. Provide quality projects and internship for the students
7. Placement guidance for the students from industry representatives
8. Marketing research and survey support to the industry
9. Support in arranging Recruitment and Training programs



10. Help in financial planning of the organization
11. Build a strong network of institutions and industries
12. Assisting in improving quality of education

## **Article 2: Activities and Services**

Both the parties will undertake the following-

1. Seminars , talks, conferences, case study discussions from the industry representatives
2. Planning of Industrial visits
3. Formation of student- industry interaction forum for placement guidance
4. Faculty- industry practitioners workshop for designing extra curriculum activities along with university syllabus
5. Guest lecturers by visiting faculties from corporate
6. Institute will facilitate industries with human resource for market research, surveys
7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## **Article 3: Responsibilities of both the parties**

### **Responsibility of Amrutvahini MBA.**

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Provide consultancy assistance to the school/college whenever required/ demanded by the industry
3. Carry out extracurricular activities as decided mutually
4. Safety transportation of the students and faculty for the industrial visits

### **Responsibilities of School/College**

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
4. Participation in workshops, seminars, conferences arranged by the institute
5. Faculty and students exchange
6. Organizing training programme, guest lectures, workshops, seminars and conferences for mutual benefits
7. Organize Career and Job Fairs
8. Participate in the competitive events

#### Article 4: Duration of MOU and amendments

The MOU shall be in force for a period of three years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.

#### Article 5: Termination of MOU

Amrutvahini MBA and C.D. Jain College of Commerce Shirampur reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

#### Article 6: Accountability of the stakeholders

Participating department, students, faculty, industry representatives involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

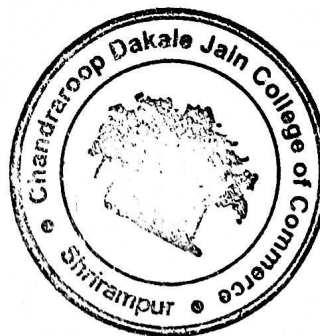
#### Article 7: Statement of Intent

Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration



Dr.B.M.Londhe

Director  
Amrutvahini Institute of MBA  
Sangamner



Authorized Signatory  
Principal  
C.D. Jain College of Commerce  
Shrirampur, Dist. Ahmednagar



# Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed  
between

**Amrutvahini Institute of Management & Business Administration, Sangamner**

Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 22 years old and around 1700 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

**Schools/College/Company details**

Ashok Inam Education Societies  
Arts, Commerce & Science College,  
Ashoknagar  
Shirurpur

**Article1: The purpose of agreement**

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
2. Expand student options for curriculum and services
3. Make the students independent and responsible towards learning
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5. Create innovative pedagogical practices and assets for the institutions
6. Provide quality projects and internship for the students
7. Placement guidance for the students from industry representatives
8. Marketing research and survey support to the industry
9. Support in arranging Recruitment and Training programs

10. Help in financial planning of the organization
11. Build a strong network of institutions and industries
12. Assisting in improving quality of education

## **Article 2: Activities and Services**

Both the parties will undertake the following-

1. Seminars , talks, conferences, case study discussions from the industry representatives
2. Planning of Industrial visits
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5. Guest lecturers by visiting faculties from corporate
6. Institute will facilitate industries with human resource for market research, surveys
7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## **Article 3: Responsibilities of both the parties**

### **Responsibility of Amrutvahini MBA.**

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Provide consultancy assistance to the school/college whenever required/ demanded by the industry
3. Carry out extracurricular activities as decided mutually
4. Safety transportation of the students and faculty for the industrial visits

### **Responsibilities of School/College**

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
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8. Participate in the competitive events



#### Article 4: Duration of MOU and amendments

The MOU shall be in force for a period of three years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.

#### Article 5: Termination of MOU

Amrutvahini MBA and ACS College, Ashknagar reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

#### Article 6: Accountability of the stakeholders

Participating department, students, faculty, industry representatives involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

#### Article 7: Statement of Intent

Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration



Dr.B.M.Londhe

Director  
Amrutvahini Institute of MBA  
Sangamner



Authorized Signatory

Prin. Dr. Gauri Suryawade  
Principal

Arts, Commerce & Science College  
Ashknagar, Tal. Sangamner, Dist. Anand



# Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed  
between

**Amrutvahini Institute of Management & Business Administration, Sangamner**

Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 22 years old and around 1700 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

Company details

Shree Impex  
The Furniture Mall  
PLOT NO. A-81, MIDC  
SHRIRAMPUR



## Article1: The purpose of agreement

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
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6. Provide quality projects and internship for the students
7. Placement guidance for the students from industry representatives
8. Marketing research and survey support to the industry
9. Support in arranging Recruitment and Training programs



10. Help in financial planning of the organization
11. Build a strong network of institutions and industries

## **Article 2: Activities and Services**

Both the parties will undertake the following-

1. Seminars , talks, conferences, case study discussions from the industry representatives
2. Planning of Industrial visits
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5. Guest lecturers by visiting faculties from corporate
6. Institute will facilitate industries with human resource for market research, surveys
7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## **Article 3: Responsibilities of both the parties**

### **Responsibility of Amrutvahini MBA.**

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Provide consultancy assistance to the industry whenever required/ demanded by the industry
3. Carry out extracurricular activities as decided in faculty- industry practitioners workshop
4. Safety transportation of the students and faculty for the industrial visits

### **Responsibilities of Industry**

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
4. Participation in workshops, seminars, conferences arranged by the institute

## **Article 4: Duration of MOU and amendments**

The MOU shall be in force for a period of three years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.



## Article 5: Termination of MOU

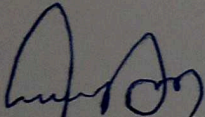
Amrutvahini MBA and Shree Impex reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

## Article 6: Accountability of the stakeholders

Participating department, students, faculty, industry representatives involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

## Article 7: Statement of Intent

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Dr.B.M.Londhe

Authorized Signatory

Director

Amrutvahini Institute of MBA

Sangamner



Avinash Kudale

Authorized Signatory

Shree Impex

The Furniture Mall,

Shrirampur.







21st Sept 2018.  
ARVIND FOOTWEAR PVT. LTD.

TARZAN  
PVC KNEE BOOTS

ARMOUR  
INDUSTRIAL SAFETY SHOES & BOOTS

CIN : U19201MH1975PTC018563

## Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed between

Amrutvahini Institute of Management & Business Administration, Sangamner

Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 22 years old and around 1700 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

Company details

Arvind Footwear Pvt Ltd.  
C-35, MIDC Industrial Area,  
Ahmednagar - 414 111

0241 - 2777208, 2777706

### Article 1: The purpose of agreement

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
2. Expand student options for curriculum and services
3. Make the students independent and responsible towards learning
4. Transform learning cultures of the institutions of higher learning
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7. Placement guidance for the students from industry representatives
8. Marketing research and survey support to the industry
9. Support in arranging Recruitment and Training programs

Plot No. C-35, MIDC Industrial Area,  
Ahmednagar-414 111, Maharashtra, India.

Phone : 91-241-2777208, 2777706

Fax : 91-241-2777400

Email : afpl\_anr@dataone.in

Website : www.arvindfootwear.net



YOUR SAFETY... OUR PRIORITY



10. Help in financial planning of the organization
11. Build a strong network of institutions and industries

## **Article 2: Activities and Services**

Both the parties will undertake the following-

1. Seminars , talks, conferences, case study discussions from the industry representatives
2. Planning of Industrial visits
3. Formation of student- industry interaction forum for placement guidance
4. Faculty- industry practitioners workshop for designing extra curriculum activities along with university syllabus
5. Guest lecturers by visiting faculties from corporate
6. Institute will facilitate industries with human resource for market research, surveys
7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## **Article 3: Responsibilities of both the parties**

### **Responsibility of Amrutvahini MBA.**

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Provide consultancy assistance to the industry whenever required/ demanded by the industry
3. Carry out extracurricular activities as decided in faculty- industry practitioners workshop
4. Safety transportation of the students and faculty for the industrial visits

### **Responsibilities of Industry**

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
4. Participation in workshops, seminars, conferences arranged by the institute

## **Article 4: Duration of MOU and amendments**

The MOU shall be in force for a period of three years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.





### Article 5: Termination of MOU

Amrutvahini MBA and Arvind Footwear reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

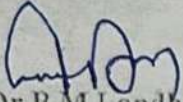
### Article 6: Accountability of the stakeholders

Participating department, students, faculty, industry representatives involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

### Article 7: Statement of Intent

Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration



  
Dr. B.M. Londhe  
Authorized Signatory  
Director  
Amrutvahini Institute of MBA  
Sangamner



  
Authorized Signatory  
ARVIND FOOTWEAR PVT. LTD.  
G-35, M.I.D.C. AREA  
AHMEDNAGAR-414111  
TEL. (0241) 2777706





Amrutvahini Sheti & Shikshan Vikas Sanstha's

# Amrutvahini Institute of Management & Business Administration, Sangamner

(Affiliated to University of Pune and Approved by AICTE New Delhi)

ISO 9001 : 2008 Certified Institute

Ref. AIMBA / MOU

Date : 15/12/2017

Chairman  
Sangamner MIDC,  
Sangamner.

O/L

Sub: Regarding Memorandum of Understanding to foster Industry-Institute Interaction

Dear Sir/Madam

Today, businesses are looking for innovative solutions from the academia to help meet their business needs of higher productivity and lower costs, yet increase efficiencies. In order to ensure that the teaching programs and the curriculum meet the challenging needs of the industry, senior personnel from industry should be involved as expert members of the committees which vet changes in curriculum as well as new academic programs. To provide a real-life exposure of the industrial world to our management students and faculty, we wish to strengthen the academic -industry interaction to bridge employability gap.

Under academic-industry initiatives, we have decided to sign memorandum of understanding/letter of intent with experts from industry which can spend their valuable time at their convenience or as per pre determined schedule whichever is feasible. This will help our management institute to keep abreast with the latest trends, opportunities and emerging areas commerce, trade and in industry.

In line with the same, we would like to invite you as a Expert Industry partner who can be a mentor, coach, guide, recruiter, trainer and supporter in conducting mutually beneficial activities which will be supplementary and complementary in bringing efficiency and effectiveness in business functions by bridging academic-industry gap.

I take this opportunity to pen down brief information of our institute for your information. Our management institute is 22 years old and around 1700 students passed out of this since its inception in 1995, it is imparting two years full time post graduate MBA course which is affiliated to university of Savitribai Phule Pune University and approved by All India Council for Technical Education (AICTE), New Delhi. As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

We will be happy, if you consent to our request so that we can fix up an appointment and can have meaningful and concrete discussions in our endeavor to close industry-academic gap through mutually beneficial partnership.

Regards,

Prof. Ravindra B. Gawali  
Learning and Development-Coordinator

Dr. B.M. Londhe  
Director

संगमनेर सहकारी औद्योगिक बसाहत लि;

Amrutnagar, Post : Sangamner (S.K.) -422608, Tal.: Sangamner, Dist.: Ahmednagar, (M.S.)

• Phone : (O) - (02425) 259015 / 259255 • Fax : (02425) 259015

• E-mail : directoraimba@yahoo.in • website : www.amrutimba.org.



# Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed between

**Amrutvahini Institute of Management & Business Administration, Sangamner**

Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 22 years old and around 1700 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

Company details

Sangamner Sahakari Audyogik Vasahat LTD, Sangamner

02425-259029

Sangam.Sav@gmail.com.

## Article 1: The purpose of agreement

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
2. Expand student options for curriculum and services
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9. Support in arranging Recruitment and Training programs



10. Help in financial planning of the organization
11. Build a strong network of institutions and industries

## **Article 2: Activities and Services**

Both the parties will undertake the following-

1. Seminars , talks, conferences, case study discussions from the industry representatives
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7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## **Article 3: Responsibilities of both the parties**

### **Responsibility of Amrutvahini MBA.**

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Provide consultancy assistance to the industry whenever required/ demanded by the industry
3. Carry out extracurricular activities as decided in faculty- industry practitioners workshop
4. Safety transportation of the students and faculty for the industrial visits

### **Responsibilities of Industry**

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
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## Article 5: Termination of MOU

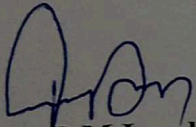
Amrutvahini MBA and \_\_\_\_\_ reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

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## Article 7: Statement of Intent

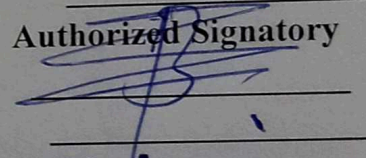
Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration



Dr. B.M. Londhe  
Authorized Signatory  
Director  
Amrutvahini Institute of MBA  
Sangamner



Authorized Signatory



**Chairman**  
**Sangamner Sahakari Audoygik**  
**Vashath Ltd, Sangamner**

Place: *Sangamner*



# Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed  
between

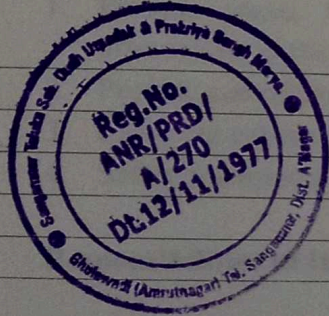
Amrutvahini Institute of Management & Business Administration, Sangamner

Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 25 years old and around 2000 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi,NAAC Accredited Institute .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

Company details



Sangamner Taluka Sahakari Doodh Utpadale  
and Pralaya Sangh Mandit.  
Gholewad, Amrutnagar, Sangamner.

## Article 1: The purpose of agreement

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
2. Expand student options for curriculum and services
3. Make the students independent and responsible towards learning
4. Transform learning cultures of the institutions of higher learning
5. Create innovative pedagogical practices and assets for the institutions
6. Provide quality projects and internship for the students
7. Placement guidance for the students from industry representatives
8. Marketing research and survey support to the industry
9. Support in arranging Recruitment and Training programs





10. Help in financial planning of the organization
11. Build a strong network of institutions and industries

## **Article 2: Activities and Services**

Both the parties will undertake the following-

1. Seminars , talks, conferences, case study discussions from the industry representatives
2. Planning of Industrial visits
3. Formation of student- industry interaction forum for placement guidance
4. Faculty- industry practitioners workshop for designing extra curriculum activities along with university syllabus
5. Guest lecturers by visiting faculties from corporate
6. Institute will facilitate industries with human resource for market research, surveys
7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## **Article 3: Responsibilities of both the parties**

### **Responsibility of Amrutvahini MBA.**

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Provide consultancy assistance to the industry whenever required/ demanded by the industry
3. Carry out extracurricular activities as decided in faculty- industry practitioners workshop
4. Safety transportation of the students and faculty for the industrial visits

### **Responsibilities of Industry**

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
4. Participation in workshops, seminars, conferences arranged by the institute

## **Article 4: Duration of MOU and amendments**

The MOU shall be in force for a period of three/five years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.





## Article 5: Termination of MOU

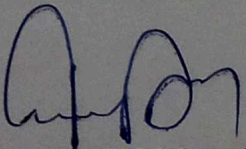
Amrutvahini MBA and \_\_\_\_\_ reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

## Article 6: Accountability of the stakeholders

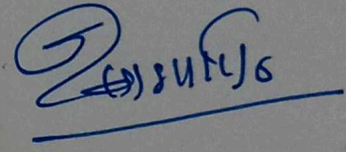
Participating department, students, faculty, industry representatives involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

## Article 7: Statement of Intent

Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration



Dr. B. M. Londhe  
Authorized Signatory  
Director  
Amrutvahini Institute of MBA  
Sangamner



Managing Director  
Sangamner Taluka Sah. Duddh Utpadak & Prakriya Sangh Marya  
Ghulewad, Amrutnagar, Tal. Sangamner, Dist. A. Naga



mob. No. 9822847526

mail Id - rajhansmilk@gmail.com

Date:

Place:

Sangamner.





# **Amrutvahini Institute of Management and Business Administration, Sangamner**

Approved BY AICTE New Delhi, Permanently Affiliated to Savitribai Phule Pune University &  
NAAC Accredited Institute

## **DVV CLARIFICATION**

### **6.5.2 – PARTICIPATION IN NIRF & OTHER RECOGNISED RANKING 2022-23**





# Certificate

Of Achievement

**PRIDE OF NATION AWARDS 2022**

**AMRUTVAHINI INSTITUTE OF MANAGEMENT  
AND BUSINESS ADMINISTRATION**

*Awarded For*

**"BEST EMERGING MBA INSTITUTE IN MAHARASHTRA"**



The Pride of Nation Awards recognizes the contributions of individuals, groups, and organizations that have worked valiantly over the past years

(7th October 2022, Trident Nariman Point, Mumbai)

*Vn Prasad*

**VN Prasad**  
(Vice President)











Government of India

Ministry of Education

Department of Higher Education

Statistics Division

New Delhi

# Certificate



**Reference No.** C-41465-2022

This is to certify that Dr. Babasaheb Mahadev Londhe of Amrutvahini Institute of Management and Business Administration, Tal. P.O.Sangamner, SK, Dist. Ahmednagar 422608 has successfully uploaded the data of All India Survey on Higher Education(AISHE) 2022-2023.

( Shri R. Rajesh )

Deputy Director General

**Dated:** 14/02/2024





# **Amrutvahini Institute of Management and Business Administration, Sangamner**

Approved BY AICTE New Delhi, Permanently Affiliated to Savitribai Phule Pune University &  
NAAC Accredited Institute

## **DVV CLARIFICATION**

### **6.5.2 – INTERNAL - EXTERNAL AUDIT REPORT AND ANNUAL REPORT 2022-23**



# **Internal Audit Report**

**of**

**Amrutvahini Institute of MBA ,**

**Amrutnagar, Sangamner.**

**For The Period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023**

**Prepared By:**

**MAPSV & Associates,  
Chartered Accountants**

6, President Tower, Chandak Circle,  
Tidke colony, Nashik-2.  
Email:-[mapsvvikas@gmail.com](mailto:mapsvvikas@gmail.com)



**MAPSV & Associates,  
Chartered Accountants**

6, President Tower, Chandak Circle, Tidke colony, Nashik-2  
Email. mapsvaudit@gmail.com

To,

Chief Executive Officer,  
Amrutvahini Sheti & Shikshan Vikas Sanstha,  
Amrutnagar, Sangamner.

**Sub :** Submission of Internal Audit Report of Amrutvahini Institute of MBA, Sangamner for the period 01/04/2022 to 31/03/2023.


Dear Sir,

With reference to the above subject we are glad to submit before you, Internal Audit Report of Amrutvahini College of MBA, Sangamner for the period 01/04/2022 to 31/03/2023.

Kindly instruct to submit with us the action taken report as early as possible.

With warm regards,

For MAPSV & Associates,  
Chartered Accountants

  
CA Vikas K. Hase  
Partner  
M.No.128414



**Amrutvahini College of MBA, Amrutnagar,  
Tal.-Sangamner, Dist.-Ahmednagar**

**Internal Audit Report for the Period April 2022 to March 2023**

**Major Observation Noticed During the Audit :**

**Opening Balances:**

Opening Balances are not match with Audited Financial statements of last financial year. It is suggested that match the balances with last year audited financial statements.

**Asset:**

**1. Fixed Assets:**

Particulars	Bal. as on 01/04/22	Addition during the period	Depreciation charged during the period	Bal. as on 31/03/23	Remark
Audio Visual Lab	21389.00		3208.00	18181.00	Depreciation charged during the year.
Computer	874201.00		218550.00	655651.00	Depreciation charged during the year.
Furniture & Dead Stock	1274566.00		191185.00	1083381.00	Depreciation charged during the year.
Gymkhana Equipment	146298.00		21945.00	124353.00	Depreciation charged during the year.
Hostel Equipment	45394.00		6809.00	38585.00	Depreciation charged during the year.
Laboratory Equipment	173659.00		26049.00	147610.00	Depreciation charged during the year.
Liabrary Equipment	112021.00	8100.00	18018.00	102103.00	Amount Rs. 8100.00 paid to Mauli Green Solution for purchase of TVS Bar code scanner. Depreciation charged during the year.
Library Book A/C	153645.00	17709.00	42218.00	129136.00	New books of Rs. 17709.00 purchased during the year and Depreciation charged During the year.
Office Equipment	509693.00	48384.00	80083.00	477994.00	Amount Rs. 48383.00 paid to Prabha nfo Solution for purchase of Optoma Projector. Depreciation charged during the year.
Software A/C	139404.00		34851.00	104553.00	Depreciation charged



					during the year.
Solar Power Project	431456.00		64718.00	366738.00	Depreciation charged during the year.
Water Pipe Line	28141.00		4221.00	23920.00	Depreciation charged during the year.

## 2. Investment :-

Particulars	Opening Balance	Addition During the Year	Deduction During the Year	Closing Balance	Remark
Bank Shares Deposits	2500.00	00.00	00.00	2500.00	Physical copy of share certificate is not made available. The shares are in the name of Amrutvahini college of MBA but as it is not separate legal entity different from its parent body i.e. Amrutvahini Sheti Vikas Sanstha the shares should be in the name of Sanstha.
BOB FD 25294	1529794.00	73621.00		1603415.00	Interest of Rs. 73621.00 added during the year.
BOB FD25295	996856.00	47974.00		1044830.00	Interest of Rs. 47974.00 added during the year.
Fixed Deposits	525000.00			525000.00	The details of Fixed deposit is not provided i.e. Bank name, Rate of interest, FD creation & Maturity date etc. Accrued interest provision is not made.
UBI FD141440	293352.00	18522.00		311874.00	Interest of Rs. 18522.00 added during the year.
Union 147690	1517775.00	34874.00	1552649.00		FD closed during the year and Bank interest of Rs. 34874.00 added during the year.
Union 147691	1517775.00	78840.00		1596615.00	Interest of Rs. 78840.00 added during the year.
Union 148340		1536330.00		1536330.00	New FD of Rs 15 Lacs made during the year on 24.11.22 & Interest thereupon.

Union 148341		1536329.00		1536329.00	New FD of Rs 15 Lacs made during the year on 24.11.22 & Interest thereupon.
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**Comments:**

- It is suggested that while making FD the comparative statement should be prepared for interest rate offered by various Banks so that the FDs will be made at maximum rate of interest.
- TDS deducted by the bank on interest earned by college. As per Income Tax Act income earned by college is exempt being charitable trust. The TDS deducted is required to be claimed as refund in income tax return filed by college.
- It is suggested that college should apply in Form 13 to get the Non Deduction of TDS certificate from Income Tax Department which will be issued to the respected bank by Income Tax Department. Hence TDS will not be deducted by the respective bank, so that issues of non receipt or short receipt of refund not arise.
- The details of Fixed deposit under the head of investments is not given and also the opening balance is as it is of closing balance i.e. No transactions i.e. addition & deletion took place during the period under Investments. The details should have been provided for appropriate comments.

**2. Prepaid affiliation Fees:-**

Current year prepaid amount of affiliation fees is Rs. 40000.00 and affiliation charges for the year 2022-22 are paid to SPPU Pune.

**3. Prepaid Journal:-**

Current year Prepaid amount is Rs. 91295.00 for Journal and magazines.

**4. Prepaid Insurance:-**

Current year prepaid amount of school bus insurance is Rs. 22002.00.

**5. Personal Advances:-**

Advance amount of Rs. 20000.00 paid to Mahesh Ramaji Wakchaure in Cash for Freshers Day.

**6. Bank Accounts :-**

As we have check the bank ledger, bank statement & reconciliation statement. The details discrepancy we have found which is as follows:

**Bank Balances as on 31<sup>st</sup> March 2023:-**

Bank A/c Name	Balance as per books As on 31/03/2023	Remarks
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Amrutvahini Bank (Saving A/c 52875)	619729.11	-
Bank Of Maharashtra	357774.00	Account is inoperative. Only interest amount received. If not required it is suggested to close the account.
Union Bank Of India A/c – Current A/c	1210967.78	During the year 2020-21 the average balance maintained in the account was of Rs.2553178.75. As it is current account we didn't get any interest on the same. It is suggested to make FDs at least for short duration depending upon requirements of funds.
Union Bank Of India A/c – Saving A/c	3421623.96	-
<b>Grand Total</b>	<b>5610094.85</b>	

#### 7. Cash In Hand :

A) As per our observation & information received from account section **cash retention limit** is not fixed. It is suggested that such limit should be fixed & maintained accordingly.

#### B) Some suggestions regarding cash :

1. Appropriate authority should verify physical cash balance at regular interval.
2. Shifting of Duties on regular basis should be made for better internal control at each section.
3. Decoy money concept should be followed.  
(i.e Denomination of some selected Notes, should be kept in other place and such notes should be permanently kept in custody where regularly cash is kept at Engineering Collage for the purpose of identification of notes in case of any theft)
4. Cash Insurance should be taken.

#### Liabilities:

##### 1. Deposits Liabilities:

##### a. Security Deposits:

Particulars	Op Bal as on 01/04/2022	Addition during period	Deduction during period	Closing Bal. as on 31/03/2023	Remark
Allumni Association Fund	233000.00			233000.00	The amount is shown as payable. The opening balance is continuing as it is.
Amrutvahini Trust ( Sanstha )	30563280.85	36277.00	2627346.00	33154349.85	The Balance of trust as at end of the year

					is Rs. 33154349.85
Caution Money Deposits	86540.00			86540.00	The amount is shown as payable. The opening balance is continuing as it is.
Eligibility Fees		66906.00	91000.00	24094.00	The amount is shown as payable.
Group Policy	-16132.00	14500.00	14500.00	-16132.00	The account is showing as Debit balance.
Scholarship A/C	675091.00	15529501.50	15529501.50	675091.00	The amount is shown as payable.
Security Deposits	3215.00			3215.00	The amount is shown as payable. The opening balance is continuing as it is.
Staff Mayat Nidhi	540.00			540.00	The amount is shown as payable. The opening balance is continuing as it is.

**E. Current Liabilities:**

Particulars	Opening Balance		CR	Closing Balance	Remark
Scholarship Payable	454629.00			454629.00	The balance is of 121 student's scholarship payable. The opening balance is continuing as it is.
Anamat A/C	102747.39	1074985.39	1025738.00	53500.00	The amount is shown as Anamat payable.
Exam Fee		1148212.00	1133880.00	-14332.00	The amount is shown as Exam Fees payable. But the ledger is showing Debit balance.
Exam Grant Received	133474.00	426142.00	205032.00	-87636.00	Amount received as Exam Grant. No Detailed narration mentioned. The ledger is showing Debit balance.



Gratuity Payable	2391193.00			2391193.00	No transactions during the year. It is suggested to make appropriate provision for payment of gratuity.
Higher Edu. Serve Grant	5000.00			5000.00	The opening balance is continuing as it is.
Lic	430.00	211180.00	211180.00	430.00	The opening balance is continuing as it is.
Professional Tax	5400.00	66100.00	66100.00	-5400.00	The ledger is showing Debit balance.
Salary Payable	5324013.00	3958834.00		1365179.00	This is salary payable to the staff of the college.
Sudarshan Saur Shakti Pvt.Ltd	2190.00			2190.00	The opening balance is continuing as it is.

## Income & Expenses Account:

### Amrutvahini Institute of MBA Sangamner

A/p- Amrutnagr, Tal- Sangamner, Dist- Ahmednagar, 422608

### Income and Expenditure Statement

1-Apr-2022 to 31-Mar-2023

Particulars	Rs	Rs	Particulars	Rs	Rs
<b>Direct Expenses</b>		<b>26719593.38</b>	<b>Direct Incomes</b>		<b>35872359.89</b>
Audit Fee/FRA/AICTE	168000.00		Other Receipts	274247.39	
Educational Exps.	22560773.00		SUNDRY RECEIPTS	209618.00	
Establishment Exp.	2181415.38		TUITION FEES	30212997.50	
Expenditure in Respect of Properties	1809405.00		BANK INTEREST	417512.00	
<b>Indirect Expenses</b>		<b>891485.00</b>	DEVELOPMENT FEE	2792623.00	
Building N-A-Chargess	179630.00		MISCELLANEOUS INCOME	1965362.00	
Depreciation	711855.00				
<b>Excess of income over expenditure</b>		<b>8261281.51</b>			
<b>Total</b>		<b>35872359.89</b>	<b>Total</b>		<b>35872359.89</b>

## **Other Important Observations are as under:-**

1. At the time passing Entries detailed narrations not entered. It is suggested that narration must be given in detail while passing the journal entries. In Many cases narrations as per tally & voucher are different.
2. Bank's
  - 1) Kindly made Bank Reconciliation on Monthly Basis.
3. Cash payment in excess of Rs.10,000.00 which is disallowed as per Income tax Act.  
**As per section 40A(3) of Income Tax Act** provides that any expenditure incurred in respect of which payment is made in a sum exceeding Rs.10,000.00 in a single day otherwise than by an account payee cheque awn on Bank or by an account payee bank aft shall not allowed as deduction.
4. TDS on Immovable Property Purchase:

### **As per section 194-IA Income tax act, 1961**

**(1)**Any person, being a transferee, responsible for paying (other than the person referred to in section 194LA) to a resident transferor any sum by way of consideration for transfer of any immovable property (other than agricultural land), shall, at the time of edit of such sum to the account of the transferor or at the time of payment of such sum in cash or by issue of a cheque or aft or by any other mode, whichever is earlier, deduct an amount equal to one per cent of such sum as income-tax thereon..

**(2)** No deduction under sub-section (1) shall be made where the consideration for the transfer of an immovable property is less than fifty lakh rupees.

**(3)** The provisions of section 203A shall not apply to a person required to deduct tax in accordance with the provisions of this section.

### **General Remark:-**

1. For Payments exceeding Rs.5,000.00/- Revenue Stamp should be fix on voucher.
2. TDS Deducted on Payment or Provision whichever is early year.
3. TDS Deducted on bill Amount Excluding GST Amount in Bill.



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023**

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance	1	20,77,653.73	Expenditure in respect of		
Interest Income			Properties		
Bank Interest		54,745.00	- Building Usage Charges		18,00,000.00
Income from Fees			- Building Insurance		9,405.00
Tuition Fee		1,43,23,696.00	Establishment Expenses	2	9,98,769.38
Development Fee		27,92,623.00	Audit Fees		1,68,000.00
Other Fees & Receipts		7,40,918.00	Expenditure on Objects of the		
		1,78,57,237.00	Trust		
Deductions	4	30,43,696.00	Educational	3	2,12,00,448.00
Advances	5	2,19,20,657.50	Deductions	4	32,34,324.00
			Advances	5	1,15,29,928.00
			Fixed Assets	6	74,193.00
			Closing Balance	1	59,38,921.85
<b>TOTAL</b>		<b>4,49,53,989.23</b>	<b>TOTAL</b>		<b>4,49,53,989.23</b>

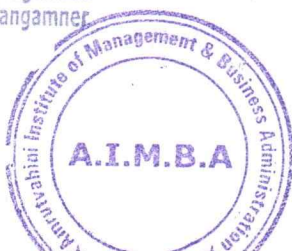
FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT  
& BUSINESS ADMINISTRATION

PRINCIPAL

*[Signature]*  
DIRECTOR

PLACE : AHMEDNAGAR  
Amrutvahini Institute of Management  
& Business Administration, Sangamner

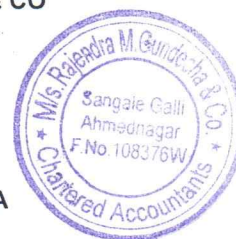
DATE : 14 AUGUST 2023



EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W

*HR Gundecha*

CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



**AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION**

**SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT**

**SCHEDULE NO.- 1 : CASH AND BANK BALANCES**

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	5,29,317.00	3,28,827.00
2	Amrutvahini Bank	2,22,966.11	6,19,729.11
3	Bank of Maharashtra	3,48,102.00	3,57,774.00
4	Sate Bank of India - Current	-	-
5	Union Bank of India	5,37,604.88	34,21,623.96
6	Union Bank of India (Current)	4,39,663.74	12,10,967.78
	<b>Total</b>	<b>20,77,653.73</b>	<b>59,38,921.85</b>

**SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES**

PARTICULARS	AMOUNT	AMOUNT
Advertisement and Publicity		1,21,340.00
Bank Charges & Commission		15,001.88
Repairs & Maintenance		
Repairs & Maintenance to Electricals	59,461.50	
Repairs & Maintenance to Building	2,29,899.00	
Repairs & Maintenance to Garden	10,080.00	
Repairs & Maintenance to Computers	-	2,99,440.50
Admission Expenses		-
Vehicle Expenses		41,225.00
Electricity Expenses		
Electricity Charges		2,29,456.00
Administrative & General Expenses		
Office Expenses	62,748.00	
Postage, Telephone & Internet Expenses	85,255.00	
Printing & Stationary	1,44,303.00	
Professional Expenses	-	
Inspection & Committee Expenses	-	2,92,306.00
<b>Total</b>		<b>9,98,769.38</b>





AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION**

**SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT**

**SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES**

PARTICULARS	AMOUNT	AMOUNT
<b>Employees Cost</b>		
Salaries & Wages	1,68,91,525.00	
Contribution to P.F. & Pension Fund	6,49,218.00	
Gratuity Expenses	15,55,819.00	
Guest Lecture Expenses	3,46,695.00	1,94,43,257.00
<b>Housekeeping Expenses</b>		2,42,539.00
<b>Payment to Statutory Authorities</b>		1,63,148.00
<b>Security Expenses</b>		4,624.00
<b>Training &amp; Placement Expenses</b>		54,356.00
<b>Newspapers, Periodicals &amp; Journals</b>		79,360.00
<b>Examination Expenses</b>		2,75,710.00
<b>Travelling &amp; Conveyance</b>		1,01,246.00
<b>Student Related Expenses</b>		8,36,208.00
<b>Total</b>		<b>2,12,00,448.00</b>

**SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY**

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	99,153.00	37,000.00
2	HRA	36,288.00	36,912.00
3	Income-tax	7,91,038.00	10,43,277.00
4	LIC	2,11,180.00	2,11,180.00
5	PT	66,100.00	66,100.00
6	PF	5,99,922.00	5,99,922.00
7	Staff Credit Society	12,08,378.00	12,08,378.00
8	Electricity Bill Charges	30,677.00	30,595.00
9	Water Charges	960.00	960.00
	<b>Total</b>	<b>30,43,696.00</b>	<b>32,34,324.00</b>



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION**

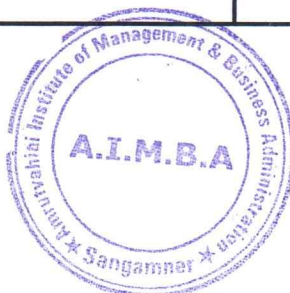
**SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT**

**SCHEDULE NO.- 5 : LOANS AND ADVANCES**

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
	<b>Investment</b>	15,52,649.00	30,00,000.00
	<b>Loan from Others (Inter-Unit)</b>		
1	Amrutvahini Sanstha	11,90,585.00	13,65,215.00
2	Amrutvahini B Pharmacy College	2,34,934.00	2,34,934.00
3	Amrutvahini D Pharmacy College	1,17,467.00	1,17,467.00
	<b>For Rent &amp; Other Deposits</b>		
1	Anamat	9,22,738.00	9,47,112.00
	<b>For Sundry Credit Balances</b>		
1	CET Cell Fee	-	-
2	Eligibility Fee	91,000.00	83,990.00
3	Salary Payable		39,58,834.00
4	Scholarship	1,55,29,501.50	
5	Student Insurance Policy	54,000.00	54,000.00
6	Exam Fee	11,33,880.00	10,47,970.00
7	Tea Club Exp	25,800.00	35,393.00
8	University Charges	6,68,850.00	90,616.00
9	University Grant	2,05,032.00	
10	Advance Against Purchase		1,35,209.00
11	Covid Loan		
12	Prepaid Expenses		1,53,297.00
13	TDS		
14	Contractor Advance		
	<b>Advance to Employees</b>	1,94,221.00	3,05,891.00
	<b>Total</b>	<b>2,19,20,657.50</b>	<b>1,15,29,928.00</b>

**SCHEDULE NO.- 6 : FIXED ASSETS**

SR NO	PARTICULARS	AMOUNT
1	Library Books	17,709.00
2	Laboratory Equipment	8,100.00
3	Office Equipment	48,384.00
	<b>Total</b>	<b>74,193.00</b>





AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Usage Charges		18,00,000.00	On Bank A/c		4,17,512.00
Building Insurance		9,405.00	By Income from Fess		
To Establishment Expenses	1	21,81,415.38	Tuition Fees		3,02,12,997.50
To Audit Fees		1,68,000.00	Development Fees		27,92,623.00
To Depreciation & Amortization	9	7,11,855.00	University Fee		19,65,362.00
To Expenditure on Objects of the Trust			Sundry Receipts		2,09,618.00
Educational	2	2,25,60,773.00			
To Surplus trf. to Balance Sheet		81,66,664.12			
<b>TOTAL</b>		<b>3,55,98,112.50</b>	<b>TOTAL</b>		<b>3,55,98,112.50</b>

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT  
& BUSINESS ADMINISTRATION

PRINCIPAL

  
**DIRECTOR**

PLACE : **AHMEDNAGAR** of Management  
& Business Administration, Sangamner

DATE : 14 AUGUST 2023

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

**SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES**

PARTICULARS	AMOUNT	AMOUNT
Advertisement & Publicity		1,26,340.00
Bank Charges & Commission		15,001.88
Bank Interest		4,45,945.00
Repairs & Maintenance		
Repairs & Maintenance to Electricals	1,72,810.50	
Repairs & Maintenance to Building	3,75,146.00	
Repairs & Maintenance to Garden	10,080.00	
Repairs & Maintenance to Computers	-	5,58,036.50
Electricity Expenses		
Electricity Charges		2,29,456.00
Admission Processing Expenses		29,827.00
Vehicle Expenses		4,60,449.00
Administrative & General Expenses		
Office Expenses	75,335.00	
Postage, Telephone & Internet Expenses	85,255.00	
Interest & Penalties	11,467.00	
Printing & Stationary	1,44,303.00	3,16,360.00
<b>Total</b>		<b>21,81,415.38</b>





AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

**SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES**

PARTICULARS	AMOUNT	AMOUNT
<b>Employees Cost</b>		
Salaries & Wages	1,68,91,525.00	
Contribution to P.F. & Pension Fund	6,49,218.00	
Gratuity Expenses	15,55,819.00	
Honorarium & Remuneration	13,36,695.00	
Staff Welfare Exp	7,458.00	2,04,40,715.00
<b>Housekeeping Expenses</b>		2,50,564.00
<b>Fees paid to Statutory Authorities</b>		1,50,741.00
<b>Newspapers, Periodicals &amp; Journals</b>		1,53,687.00
<b>Security Expenses</b>		4,624.00
<b>Examination Expenses</b>		(62,796.00)
<b>Training &amp; Placement Expenses</b>		54,356.00
<b>Travelling &amp; Conveyance</b>		1,03,146.00
<b>Student Related Expenses</b>		14,65,736.00
<b>Total</b>		<b>2,25,60,773.00</b>



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION**

**BALANCE SHEET AS ON 31 MARCH 2023**

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
Loan from Others (Inter-Unit)			Investments and Deposits	6	81,56,893.00
Amrutvahini Sanstha		3,31,71,093.24			
Amrutvahini B Pharmacy		-	Movable Properties	7	32,72,205.00
<b>Liabilities</b>			<b>Advances</b>		
For Expenses	3	37,51,402.00	Advances To Employees		20,000.00
For Rent & Other Deposits	4	3,28,295.00	Advances To Others	8	2,88,506.00
For Sundry Credit Balances	5	11,85,410.00			
		52,65,107.00	<b>Closing Balance</b>	1	59,38,921.85
			<b>Income and Expenditure Account</b>		
			Opening Balance		2,89,26,338.51
			Less : Surplus for the Year		(81,66,664.12)
					2,07,59,674.39
<b>TOTAL</b>		<b>3,84,36,200.24</b>	<b>TOTAL</b>		<b>3,84,36,200.24</b>

SCHEDULE NO.- 9: Notes to Accounts

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT  
& BUSINESS ADMINISTRATION

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W

PRINCIPAL

  
DIRECTOR

Amrutvahini Institute of Management  
PLACE : AHMEDNAGAR & Business Administration, Sangamner

DATE : 14 AUGUST 2023



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR





AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION**

**SCHEDULES FORMING PART OF BALANCE SHEET**

**SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES**

PARTICULARS	AMOUNT	AMOUNT
Gratuity Payable	23,91,193.00	
Professional Tax	(5,400.00)	
Salary Payable	13,65,179.00	
LIC	430.00	37,51,402.00
<b>Total</b>		<b>37,51,402.00</b>

**SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS**

PARTICULARS	AMOUNT	AMOUNT
Alumni Association Fund	2,33,000.00	
Caution Money Deposit	86,540.00	
Security Deposit	3,215.00	
Grant	5,000.00	
Staff Mayat Needhi	540.00	3,28,295.00
<b>Total</b>		<b>3,28,295.00</b>

**SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES**

PARTICULARS	AMOUNT	AMOUNT
<b>Bills Payable</b>		2,190.00
<b>Other Payables</b>		
Scholarship	11,29,720.00	
Student Payable	53,500.00	
Exam Fee	-	11,83,220.00
<b>Total</b>		<b>11,85,410.00</b>



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION**

**SCHEDULES FORMING PART OF BALANCE SHEET**

**SCHEDULE NO.- 6 : INVESTMENTS & DEPOSITS**

PARTICULARS	AMOUNT	AMOUNT
Bank Shares	2,500.00	
Fixed Deposit	81,54,393.00	81,56,893.00
<b>Total</b>		<b>81,56,893.00</b>

**SCHEDULE NO.- 8 : ADVANCE TO OTHERS**

PARTICULARS	AMOUNT	AMOUNT
Advance against purchase	1,35,209.00	
Prepaid Affiliation Fee	40,000.00	
Prepaid Journal Subscription	91,295.00	
Prepaid Insurance	22,002.00	2,88,506.00
<b>Total</b>		<b>2,88,506.00</b>





AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION**

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2023

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Computer Lab	25%	8,74,201.00	-	-	-	8,74,201.00	2,18,550.00	6,55,651.00
2	Furniture & Dead Stock	15%	12,74,566.00	-	-	-	12,74,566.00	1,91,185.00	10,83,381.00
3	Hostel Equipment	15%	45,394.00	-	-	-	45,394.00	6,809.00	38,585.00
4	Labrotaries Equipment	15%	1,73,659.00	-	-	-	1,73,659.00	26,049.00	1,47,610.00
5	Library Book	25%	1,53,645.00	12,746.00	4,963.00	-	1,71,354.00	42,218.00	1,29,136.00
6	Gymkhana Equipment	15%	1,46,298.00	-	-	-	1,46,298.00	21,945.00	1,24,353.00
7	Library Equipment	15%	1,12,021.00	8,100.00	-	-	1,20,121.00	18,018.00	1,02,103.00
8	Office Equipment	15%	5,09,693.00	-	48,384.00	-	5,58,077.00	80,083.00	4,77,994.00
9	Audio Visual Lab	15%	21,389.00	-	-	-	21,389.00	3,208.00	18,181.00
10	Water Pipe Line	15%	28,141.00	-	-	-	28,141.00	4,221.00	23,920.00
11	Solar Power Project	15%	4,31,456.00	-	-	-	4,31,456.00	64,718.00	3,66,738.00
12	Software	25%	1,39,404.00	-	-	-	1,39,404.00	34,851.00	1,04,553.00
			<b>39,09,867.00</b>	<b>20,846.00</b>	<b>53,347.00</b>	<b>-</b>	<b>39,84,060.00</b>	<b>7,11,855.00</b>	<b>32,72,205.00</b>

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.



## **SCHEDULE NO. 9 : DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2022 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyantaran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
12. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
13. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
14. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

**FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT  
& BUSINESS ADMINISTRATION**

PRINCIPAL

  
**DIRECTOR**

PLACE : AHMEDNAGAR  
Amrutvahini Institute of Management  
& Business Administration, Sangamner

DATE : 14 AUGUST 2023

**FOR M/S RAJENDRA M GUNDECHA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W**



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER M. NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR







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**Savitribai Phule Pune University**  
**Annual Report Information 2022-2023**  
**Planning and Development**

**College Details**

<b>1.</b>	<b>Name Of the Department/College/Institute</b>	:	Amrutvahini Sheti And Shikshan Vikas Sanstha Amrutvahini Institute of Management & Business Administration. Addr: Amrutnagar Sangamner Ta: Sangamner Dist: Ahmednagar	<b>2.</b>	<b>Address Of the Department/College/Institute</b>	:	Amrutnagar Sangamner Ta: Sangamner Dist: Ahmednagar Pincode: 422608
<b>3.</b>	<b>Name Of the Head/Principal/Director</b>	:	Babasaheb Mahadev Londhe	<b>4.</b>	<b>Tele (O/R) With STD Code/Mobile No., Fax No, Email Address and Website Address</b>	:	<b>Tele.-</b> 02425-259255 <b>Email-</b> directoraimba@yahoo.in <b>URL-</b> www.amrutimba.org

**5. Reference Books/Monographs Published by Teacher (2022-2023) :**

Sr. No.	Name of the Teacher(s)/Author	Title of the Reference Books/Monographs	Name and Place of Publisher(s)	Date of Publication	Isbn/Issn No.
1	Gawali Ravindra Bhaskar	ABC OF MARKETING	Iterative International Publishers (Selfypage Developers Pvt Ltd),Karnataka	2022	978-93-92591-17-4 /
2	Gawali Ravindra Bhaskar	ABC OF MARKETING	Iterative International Publishers (Selfypage Developers Pvt Ltd),Karnataka	2022	978-93-92591-17-4 /
3	Gawali Ravindra Bhaskar	Management Accounting and Control System	Scientific International Publishing House	2022	978-93-5625-071-0 / --
4	Kahandal Changdeo Baburao	Under Online Resources and Techniques: National Digital Library of India: A Study and Model for Digital Ecosystem of Learning: NDLI Club	Prashant Publication Jalgoan	2022	ISBN 978-93-92425-55-4 / ISBN 978-93-92425-55-4
5	Kahandal Changdeo Baburao	Importance of reading in personality development	Atharva publication Dhule	2023	ISBN 978-81-19118-55-4 / ISBN 978-81-19118-55-4

**6. No. of Conference, Symposia, Seminars, Workshops etc. Organized (2022-2023)**

Sr. No.	No. of State Level	No. of National Level	No. of International Level
1	21	1	1



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**Savitribai Phule Pune University**  
**Annual Report Information 2022-2023**  
**Planning and Development**

7. Research Publications in National and International Journals/Edited Books/Proceedings (2022-2023)						
Sr. No.	Name of the Teacher's/Author	Title of the Paper	Name of the Journal/Proceeding/Edited Book	Volume & Pages	Year of Publication	ISBN/ISSN No.
1	Bhand Nitin Sopan	Implementation of National Education Policy-2020 : Teachers'/ Academicians' Perspective	'RESEARCH JOURNEY' International E-Research Journal	Feb-2023 & 165	2023	2348-7143 / 2348-7143
2	Bhand Nitin Sopan	Impact of National Education Policy on Teachers' Recruitment	'RESEARCH JOURNEY' International E-Research Journal	Feb-2023 & 165	2023	2348-7143 / 2348-7143
3	Bhand Nitin Sopan	Significance of National Education Policy 2020 and Benefits to Industry	'RESEARCH JOURNEY' International E-Research Journal	Feb-2023 & 165	2023	2348-7143 / 2348-7143
4	Bhand Nitin Sopan	Role of Artificial Intelligence in Employee Engagement- An Exploratory Analysis	IBMRD's Journal of Management and Research	11 & 252	2022	2348-5922 / 2348-5922
5	Nimbalkar Sandip Kisanrao	A STUDY OF ARJUNAS QUALITIES AND THEIR IMPLICATIONS IN TODAYS MANAGEMENT SCENARIO	JOURNAL OF POSITIVE SCHOOL PSYCHOLOGY	6 & 8	2022	2717-7564 / 2717-7564
6	Nimbalkar Sandip Kisanrao	THE ROLE OF NEW EDUCATION POLICY ON EDUCATION IN HIGHER STUDIES	RESEARCH JOURNEY	313 & 6	2023	2348-7143 / 2348-7143
7	Nair Nitesh Manohar	A STUDY ON MUTUAL FUND RISK & RETURNS: A COMPARATIVE ANALYSIS OF LARGE CAP, MID CAP AND SMALL CAP FUND	Juni Khyat	12 & 10	2022	- / 2278-4632
8	Nair Nitesh Manohar	A STUDY ON FUNDAMENTAL ANALYSIS OF SELECTED STEEL COMPANIES LISTED AT NSE	Juni Khyat	12 & 11	2022	- / 2278-4632





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**Savitribai Phule Pune University**  
**Annual Report Information 2022-2023**  
**Planning and Development**

9	Dighe Navnath Nivrutti	A STUDY OF SUPPLY CHAIN MANAGEMENT PRACTICES WITH SPECIAL REFERENCE TO AMUL'S POUCH MILK DISTRIBUTION IN MUMBAI	JOURNAL OF EDUCATION: RABINDRA BHARATI UNIVERSITY	Vol: XXIV, No. :1 (VIII), 2022 & 10	2022	no / ISSN : 0972-7175
10	Gawali Ravindra Bhaskar	New Education Policy 2020- Challenges and Opportunities in Higher Education	Research Journey(International E Research Journal)	00 & 155	2023	00 / 2348-7143
11	Gawali Ravindra Bhaskar	Implementation Review of NEP Policy 2020	Research Journey(International E Research Journal)	00 & 99	2023	00 / 2348-7143
12	Gawali Ravindra Bhaskar	Impact of AI on Human Psychology	European Economic Letters	13 & 1268	2023	2353-5233 / 2353-5233
13	Gawali Ravindra Bhaskar	A Study on NPAs of Selected Private & Public Sector Banks in India	Journal of Finance and Banking	9 & 129	2022	-- / 2574-6081
14	Jondhale Nitin Shivaji,khairnar Deepak Trimbak	Project Management Challenges and Opportunities in 21st Century a study of medium and Small scale Industries.	JUNI KHYAT JOURNAL	12 & 8	2022	- / 2278-4632
15	Jondhale Nitin Shivaji	Impact of Industry 4.0 on Medium scale Manufacturing Industries	JUNI KHYAT JOURNAL	12 & 8	2022	- / 2278-4632
16	Satpute Rahul Bharat	Critical Analysis of Indian National Education Poilcy:Insights into transformation of Indian Education System	Research Journey	313 & 8	2023	123 / 2348-7143
17	Shah Lalitang Dilip	Sustainable Investment Through Initial Public Offer :A case study of India	JUNI KHYAT	12 & 11	2022	00 / 2278-4632
18	Shah Lalitang Dilip	Financial Technology A Way to Success	JUNI KHYAT	12 & 5	2022	00 / 2278-4632
19	Kahandal Changdeo Baburao	Historical Development of National Education Policy of India	Research Journey	special issue & 8	2023	2348-7143 / 2348-7143



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**Savitribai Phule Pune University**  
**Annual Report Information 2022-2023**  
**Planning and Development**

8. Research Projects/Schemes Undertaken by Teachers (2022-2023)							
Sr. No.	Name of the Investigator(s)	Faculty	Title of the Research Project/Scheme	Name of the Funding Agency	Duration of the Project/Scheme	Amount Sanctioned (Rs.)	Major/Minor
NA	NA	NA	NA	NA	NA	NA	NA
9. Teachers Attended Conferences, Seminars, Symposia, Workshops etc. (2022-2023)							
Sr. No.	No. of Teachers Attended State Level		No. of Teachers Attended National Level		No. of Teachers Attended International Level		
1	1		6		3		
10. No. of Collaboration with International Institute/Colleges/University Department during the Year (2022-2023)							
Sr. No.	MoU	Exchange Program	Exchange of Teachers	Franchise			
1	NA	NA	NA	NA			
11. Grants Sanction for Funding Agency (2022-2023)							
Sr. No.	UGC	DST/DBT/B.Voc.	CE/CPE	S.P. Pune University	Any Other		
1	NA	NA	NA	NA	NA		





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**Savitribai Phule Pune University**  
**Annual Report Information 2022-2023**  
**Planning and Development**

12. Faculty Wise Enrollment Of Students (2022-2023)													
Faculty	Sex	Open	Sc	ST	DT(A)	NT	NT(B)	NT(C)	NT(D)	OBC	SBC	Physically Challenged	Total
Management	FEMALE	22	8	0	0	0	0	0	4	17	0	0	51
	MALE	24	10	1	1	0	3	8	2	20	1	0	70
		0	1	0	0	0	0	0	0	0	1	0	1
<b>TOTAL</b>		46	19	1	1	0	3	8	6	38	1	1	124

13. Statistical Information about Teacher for Academic Year ( 2022-2023 )							
Sr.No.	Category	Granted			Non Granted		
		Male	Female	Total	Male	Female	Total
1	OBC	0	0	0	1	0	1
2	OPEN	0	0	0	9	0	9
	<b>Total</b>	0	0	0	10	0	10

Date :

Place :

Signature  
HOD/Principal/Director